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What's next for Cambodia's property market



Cambodia News | May, 27 /2019

All sectors of the property market, namely residential, retail and offices, are expected to see an increase in supply in 2019, particularly in the first half of the year as a result of a spillover of uncompleted projects from the end of 2018. This is especially true of condominium developments, with the upward trend of mid- to high-end projects being completed in Phnom Penh to continue. According to James Hodge, associate director at Cambodian property services company CBRE, there will be a 120% increase in condominium supply this year, but it should be met by sufficient demand. "We expect some moderation in rental rates because of the supply coming into the condominium sector, but demand for serviced apartments still looks to be good and occupancy rate in that sector still looks quite strong," he says.

Source:<https://www.cambodiadaily.com/business/w-hats-next-for-cambodias-property-market-149582/>

Vinamilk builds organic milk farm in Laos



Laos News | May, 27/2019

VIENTIANE The first stage of a project to establish a US\$500 million organic milch cow farming complex started in the Lao province of Xiengkhouang late last week. Financed by the Lao – Jagro Development Xiengkhouang Co (Lao – Jagro), in which Vietnam Dairy Products Joint Stock Company (Vinamilk)

holds a 51 per cent stake, the first phase costs \$120 million. It will cover 5,000ha and house 24,000 milch cows. Once operational, it will generate thousands of jobs for local residents. The second stage will span between 15,000ha and 20,000ha and will be home to 100,000 cows. Thanks to its favourable natural conditions, Xiengkhouang could become a milk capital of Laos and the region by leveraging hi-tech agriculture, Vinamilk General Director Mai Kiêu Liên said at the groundbreaking ceremony. Liên said the farm would open possibilities for the agriculture and dairy sectors and the economies of both Laos and Viêt Nam. Secretary and Chairman of Xiengkhouang Province Bontone Chanthaphone said the work would fuel economic growth and improve farmers' expertise and incomes. In Viêt Nam, Vinamilk owns 12 farms with 130,000 cows. It holds about 59 per cent of the domestic market share, with high potential for further development. Along with developing its place in the domestic market, the company has expanded the sale of its products to other countries. VNS

Source:<https://vietnamnews.vn/economy/520474/vinamilk-builds-organic-milk-farm-in-laos.html#2SXFRh6CXf1BmaeH.97>

Myanmar state counselor to visit Czech Republic, Hungary



Myanmar News | May, 22/2019

YANGON, May 27 (Xinhua) -- Myanmar's State Counselor Aung San Suu Kyi will pay an official visit to the Czech Republic and Hungary soon, state

media said Monday quoting an official announcement. Aung San Suu Kyi will visit Czech Republic at the invitation of Czech Prime Minister Andrej Babis. During the visit, the two leaders are expected to focus their talks on bilateral relations and cooperation, and trade and investment. Following her visit to the Czech Republic, Aung San Suu Kyi will proceed to Hungary for a working visit, the announcement added. As then opposition leader, Aung San Suu Kyi visited both the Czech Republic and Hungary in 2013.

Source: http://www.xinhuanet.com/english/2019-05/27/c_138093318.htm

VietinBank to issue bonds worth \$427.5 million



Vietnam News | May, 27/2019

HÀ NỘI — The State Bank of Việt Nam has approved the plan submitted by the Vietnam Joint Stock Commercial Bank for Industry and Trade (VietinBank) to issue bonds worth VNĐ10 trillion (US\$427.5 million). Bond interest rates will be decided by VietinBank but must be consistent with the law, ensuring business efficiency and banking safety. Bond buyers will include Vietnamese and international organisations and individuals. VietinBank will be allowed to repurchase bonds issued in 2019 and will be responsible for using the capital raised from the bond issuance for the right purposes. Over the past year, VietinBank has issued bonds to maintain and raise its capital adequacy ratio (CAR), which is currently at the minimum level

prescribed by law. By the end of the first quarter, VietinBank's valuable papers totalled VNĐ46.2 trillion, equivalent to the beginning of the year, of which VNĐ32.2 trillion was in bonds. The remainder was mainly certificates of deposit worth VNĐ14 trillion. — VNS

Source: <https://vietnamnews.vn/economy/520473/vietinbank-to-issue-bonds-worth-4275-million.html#1ASi6d3FG0ArTo0X.97>