



- SSEZ eyes listing on CSX
- Laos govt aims to maximise revenues from tourism campaign
- State lottery plans special prize to increase sales
- Myanmar's economy to grow at 6.5 pct in current fiscal: World Bank
- Viet Nam imposes anti-dumping duties on steel from China and



## SSEZ eyes listing on CSX



*Cambodia News | June, 21/2019*

The majority Chinese-owned Sihanoukville Special Economic Zone Co Ltd (SSEZ) announced yesterday that it is going for public listing to raise more funds through the capital market, according to the statement from Cambodia Securities Exchange (CSX). Sihanoukville SSEZ is now standardizing the company's development, working on the construction of a Sihanoukville Special Economic Zone 2.0 and strives to be listed on the Cambodia Securities Exchange. The announcement was made during the 2018 annual shareholders meeting yesterday. "This marked the official goal of the SSEZ to be a listed company and it has begun to prepare for the listing," the CSX statement said. "The purpose of SSEZ to go public is to raise more funds through the capital market, promote high quality development of the zone and make greater contributions to the development of Cambodia's industrial economy." In addition, through listing, all Cambodian shareholders can share the achievements of the zone and achieve a win-win situation, it added. The SSEZ had planned to raise funds for real estate development in the zone by launching an initial public offering (IPO) in Hong Kong but had decided to list on the Cambodia Security Exchange (CSX) instead, its president Jack Chen told Khmer Times' weekly business publication Capital Cambodia in March. Established in 2008, SSEZ is a partnership between Jiangsu Taihu

Cambodia International Economic Cooperation Investment Co Ltd, Wuxi-based Hodo Group Company, Yuandong Co Ltd and Cambodia International Investment Development Group Co Ltd. Its close proximity to the Sihanoukville Autonomous Port and International Airport makes it a viable industrial area for investors, made sweeter by lower land prices than Sihanoukville Economic Zone (SEZ) along the coast. SSEZ sprawls 11.13 square kilometers, about 12km from the Sihanoukville coast, and only three kilometers from Sihanoukville International Airport. It hosts 153 companies with a total investment value of nearly \$1 billion, and 23,000 workers have been employed since the ground breaking ceremony in February 2008. "SSEZ is an iconic project for the Belt and Road Initiative (BRI) that is aimed at creating a trading platform for enterprises," Mr Chen said. "We believe we are the driver of the economy in Cambodia with over 150 companies here." "Of the 23,000 workers, more than two thirds are locals and there are some 1,000 foreign workers," he added. The SSEZ 2.0 is a fully functional ecological model park. After it is completed some 300 enterprises will settle there, employing between 80,000 and 100,000 workers.

*Source: <https://www.khmertimeskh.com/50616314/ssez-eyes-listing-on-csx/>*

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## Laos govt aims to maximise revenues from tourism campaign



*Laos News | June, 20/2019*

VIENTIANE (Vientiane Times/ANN) - The government recently advised the Ministry of Information, Culture and Tourism to work with other ministries to promote tourism and generate more revenue for the state budget. Earlier this year, the government launched Visit Laos-China 2019 in a bid to attract more Chinese travellers and tourists from other parts of the world. The government hopes to attract 4.5 million foreign tourists and generate revenues of over 6,001 billion kip (more than US\$700 million), according to its plan. This major campaign is set to boost tourism cooperation between the two countries throughout 2019, and the Lao government is expected to achieve success through the drive, especially a surge in Chinese visitors. Reflecting the government's commitment, Prime Minister Thongloun Sisoulith recently told the ongoing seventh ordinary session of the National Assembly's (NA) 8th Legislature in Vientiane that the plan to promote the Visit Laos-China campaign has been properly implemented. "In this case, the government focuses on tackling the barriers in the tourism sector, and a special task force was formed to solve issues related to the sector, and Vangvieng district was selected as a pilot tourism site in handling problems," he told the meeting. The Prime Minister also reported that the first four months of this year saw more than 1 million people visiting the country

or 23 percent of the plan, a decrease of 0.5 percent compared to the same period last year. Minister of Information, Culture and Tourism, Dr Bosengkham Vongdara, sought cooperation from the relevant state agencies to protect and maintain tourist attractions in Vangvieng after learning they were under threat from a growing number of manufacturing plants. The call was made recently during the ongoing session of the National Assembly after a member urged the government to address unresolved issues at tourism sites. "The tourism ministry created laws to protect heritage and tourist sites as well as to define the clear roles and duties of each department in-charge of particular fields in protecting tourism sites," he said. By addressing unresolved issues in the tourism sector, the government will be able to earn more revenues from the sector rather than heavily relying on the energy and mining sectors. In recent years, the government has enacted different measures to minimise barriers to tourism, but it seems many of the problems remain unresolved. A private tourism operator, who did not wish to be named, said the government should focus on improving infrastructure, accommodation and restaurants. "In addition, the government should not overlook small issues, for example, the payment for entering tourist sites should be part of packages that include parking fees, and fees for trekking or caving and other leisure activities. So, the tourists can pay the fees all at once. This will prevent them from being annoyed and receiving unimpressive service," he suggested.

Source: [http://annx.asianews.network/content/laos-govt-aims-maximise-revenues-tourism-campaign-](http://annx.asianews.network/content/laos-govt-aims-maximise-revenues-tourism-campaign-98795)

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## State lottery plans special prize to increase sales



Myanmar News | June, 20/2019

The government will introduce a special prize in the Aung Bar Lay state lottery using K250 million from the state budget, said the head of the lottery. The special prize will begin at the end of June. "We are still processing the paperwork, but we will have the special prize ready by the end of this month," said U Aung Thant Lwin, director of the state lottery department. The special prize – called Wai Wai Sar Sar Padathar – will offer people a chance to win K100,000, K200,000, K300,000 and K1,000,000. The Aung Bar Lay state lottery pays out 60 percent of sales to winners. Public interest in the state lottery has fallen off recently, and the special prize is being offered in an effort to boost ticket sales. The state lottery department had more than 250,000 unsold in April for May, and more than 500,000 unsold tickets in May for June, U Aung Thant Lwin said. After the K500 lottery tickets were discontinued in May, sales of K1000 lottery tickets declined, so the number of state lottery tickets will be reduced for July, he said

Source: <https://www.mmtimes.com/news/state-lottery-plans-special-prize-increase-sales.html>

## Myanmar's economy to grow at 6.5 pct in current fiscal: World Bank



Myanmar News | June, 20/2019

YANGON, June 20 (Xinhua) -- Myanmar's economy is expected to grow at 6.5 percent in the fiscal year 2018-19 (October-September), said a report of the World Bank carried on state media Thursday. "Growth continues to be broad-based, supported by the industrial and service sectors. Industrial activities revived, supported by strong performance in the garment sector and construction activities," said the World Bank's Myanmar Economic Monitor Building Reform Momentum Report launched on Tuesday. "Acceleration of the reform agenda as envisioned in the Myanmar Sustainable Development Plan, along with targeted public investment and private sector participation, will lead to a consolidation of macroeconomic stability and help Myanmar maintain its momentum and meet its long-term growth targets," said Gevorg Sargsyan, head of the office of World Bank Myanmar. With growth expected to rise to 6.7 percent in 2020-21, the World Bank report projects a positive outlook for Myanmar's economy despite a deteriorating global environment, due to accelerated implementation of reform, infrastructure spending and investment in sectors such as wholesale and retail, insurance and banking that are undergoing liberalization. The external risks to the economic outlook include slowing global and regional growth and escalation of trade tension and possible revocation of preferential

European Union market access, the report said. The report estimates Myanmar's inflation to stabilize at 6.6 percent in the medium term, saying that inflationary pressure could increase due to volatile global energy prices and the possibility that the government may raise electricity tariffs to bring them in line with the cost of power production. "There are signs that market sentiment is rising due to the new laws being passed and starting to be implemented," said Hans Anand Beck, a leading economist with the World Bank Myanmar. In the power sector, the report argues that Myanmar needs to invest twice as much and implement projects three times faster to meet growing demand.

Source: [http://www.xinhuanet.com/english/asiapacific/2019-06/20/c\\_138158138.htm](http://www.xinhuanet.com/english/asiapacific/2019-06/20/c_138158138.htm)

## Viet Nam imposes anti-dumping duties on steel from China and South Korea



Vietnam News | May, 20/2019

HA NOI – The Ministry of Industry and Trade (MoIT) has announced it will levy temporary anti-dumping duties of up to nearly 35 per cent on colour-coated steel sheets originating from China and South Korea. Twenty Chinese exporters will be taxed at rates from 3.45 to 34.27 per cent while anti-dumping duties for three South Korean businesses will range from 4.48 to 19.25 per cent. The duties will take effect on June 25. The MoIT said it conducted an eight-month investigation into colour-coated steel sheets

purchased from the two East Asian countries following complaints from domestic manufacturers. The investigation found that the local steel sector had suffered serious losses as the imported products were dumped in the country. The dumped goods exerted considerable pressure on domestic production as they affected manufacturing output, sales, revenues, market share and inventories. In the last seven months of 2018, many domestic firms were forced to halt production and a substantial number of workers lost their jobs. The MoIT said its temporary anti-dumping measure is in line with the World Trade Organisations' regulations and Vietnamese laws. For special colour-coated steel products that are currently not produced in the country such as pre-coated metal (PCM) products and vinyl coated metals (VCM) used to produce refrigeration and consumer electronics products are not subject to the temporary anti-dumping measures. As a rule, raw materials imported for exports production are not subject to anti-dumping duties. The ministry will continue working with authorities to review figures and organise an open consultation session. In addition, it will provide an overall assessment of the case for related parties. The investigation will conclude in the fourth quarter of the year. — VNS

Source: <https://vietnamnews.vn/economy/521598/vietnam-imposes-anti-dumping-duties-on-steel-from-china-and-south-korea.html#EDxSY3UDMtZ45xFO.97>