



- PM Hun Sen gives nod for white rice exports resumption
- Double-tax draft law with Malaysia and South Korea shows progress
- If the cholera outbreak - 19 lasts he may have a 25% unemployment rate.
- LOTTE Group in Myanmar supports those on the frontline
- Russia to ship tumblers worth over 1.3 million USD to Vietnam
- Hanoi retail space rentals down 30% due to COVID-19



PM Hun Sen gives nod for white rice exports resumption



Cambodia News | 17 May, 2020

Three agriculture products were given the nod to restart export next week, the government announced Friday during the cabinet meeting chaired by Prime Minister Hun Sen. Export bans on white rice, paddy and fish were imposed early April in a move to safeguard local supply in response to COVID-19 food shortage fears. The government said these agriculture products can resume exports to the international market from Wednesday next week and the decision. Veng Sakhon, Minister of Agriculture, Forestry, and Fisheries, applauded the move saying that the government made the right and wise decision to resume exports of these products to the international market. He said, this will help white-rice-growing farmers living along with the borders with Vietnam – namely: Kampot, Takeo, Kandal, Prey Veng and Svay Rieng provinces. Cambodia exported agricultural products of a total of 3 million tonnes in the first four months of this year. One million tonnes of these export were through the informal channel, particularly to Vietnam. Srey Vuthy, a spokesperson for the Ministry, told Khmer Times recently that the formal channel export meant that phytosanitary certificates need to be secured, certifying that the products are inspected according to appropriate procedures and are considered to be free from quarantine pests and practically free from other by the General Directorate of Agriculture

(GDA) at the Ministry. “In contrast, those agricultural products that are exported through the informal channel means it is not certified by the GDA,” he said “The informal channel export, particularly to Vietnam [including rice and cassava] does not cause any effect. In contrast, it helps solve the market for our farmers who live along the border with Vietnam,” he added. Hun Lak, chairman of Cambodia Rice Federation, said Cambodia now has enough rice and paddy to supply the domestic market.

Source: <https://www.khmertimeskh.com/50723899/pm-hun-sen-gives-nod-for-white-rice-exports-resumption/>

Double-tax draft law with Malaysia and South Korea shows progress



Cambodia News | 17 May, 2020

Cambodia’s double taxation agreements (DTAs) with Malaysia and South Korea is closer to realisation as the government has submitted the DTA draft law with the two countries to the legislative body for approval. According to the government, the DTA draft law with the two countries is primarily designed for the prevention of fiscal income tax evasion. Seng Cheaseth, director, Department of Law, Tax Policy, and International Tax Cooperation at General Department of Taxation, said that DTA is not only to foster a business-friendly environment among partners, but is also designed to pave the way to reach free-trade agreements (FTAs) with potential partners. “The DTA is a foundation and a tool for Cambodia to reach an FTA with potential partners,” he said. Tax firm DFDL Partner and Cambodia Head

of Tax, Clint O'Connell told Khmer Times having a strong network of DTAs is very significant for Cambodia, particularly when it is looking to compete for foreign direct investments with neighboring countries in South East Asia. He added that DTAs will also help governments to combat the erosion of their tax base by providing information-exchange provisions whereby the tax authorities of the respective signatories to the DTAs may seek to request information about taxpayers from their counterparts to assist them in their investigations.

Source: <https://www.khmertimeskh.com/50723892/double-tax-draft-law-with-malaysia-and-south-korea-shows-progress/>

If the cholera outbreak - 19 lasts he may have a 25% unemployment rate.



Laos News | 18 May, 2020

Last week, the Minister of Labor and Social Welfare, Mr Khammany Sambath, attended a special session of the ASEAN Minister of Labor on Coping With the Impact of Polio-19 on Labor and Employment in ASEAN, chaired by Prime Minister Datuk Seri Saraukan. ASEAN labor force participates. Khamsay Sambath said that in the past the Lao government has put in place the prevention, prevention, control and control of the cholera outbreak - 19 and has found the first infected person on March 23, 2020, so far he has 19 cases in total treated with 10 cases and no deaths. Although the number of infected people in Laos is low, the impact on the economy, such as

the closure of labor and business units, leaves many workers with a job, including termination of labor contracts. Meanwhile, Labor's 1 million people had traveled from abroad to affect revenue and the life of their which is affected in the initial phase only if the spread of the disease Clovis - 19 are extended to Add to challenge big the government must find a way to fix that as predicted initially that the effect of The disease Clovis - 19 now if persistent unemployment rate makes domestic rate increase from the usual 2% to 25%. In the past, the government has policies to protect labor and employment based on law and labor law and social security required to resolve labor in an accident emergency action policy subsidies in unit labor needed workers rest especially those employers pay regular workers by Can not reduce the minimum wage, a policy that employers and workers suspend or delay the payment of social security contributions. For affected Social Security Fund members, consideration is made to the Unemployment Insurance benefits under the Social Security Act. For non-affected social workers and non-formal workers, appropriate relief was considered. In addition, Mr. Khamsay Sambath also proposed to ASEAN countries on the condition that the outbreak of polio-19 does not end, with the ASEAN member states having Lao workers in any member country residing or returning to the country, subject to applicable

laws. In addition, the International Labor Organization will consider policy guidance and technical assistance and resources to better address the effects of cholera-19.

Source: <https://laoedaily.com.la/2020/05/18/78253/>

LOTTE Group in Myanmar supports those on the frontline



Myanmar News | 16 May, 2020

As a part of commitment to overcome the coronavirus pandemic situation, LOTTE Group in Myanmar (LOTTE Hotel Yangon, LOTTE MGS and L&M Mayson) have involved its support to the ones on the Frontline – the Doctors, Nurses and other healthcare workers who are working long, hard hours amid the Covid-19 pandemic. In this regard, the donation happened on 12 & 13 May, at the Wairbargi Hospital and South Oakkalar Hospital delivering 1000 sets such as bread items, drinks and snacks manufacturing by LOTTE Group. “With the wonderful partnership of LOTTE Companies, we are really proud to support these Frontline healthcare staffs who are the real heroes in this hard situation. Together, we can get through COVID -19. Going forward, LOTTE Group will be actively supporting to the community by cooperating with affiliates to fulfill our social responsibilities. In the meanwhile, we are also taking care our staffs and guests with the best prevention and precaution plan for COVID-19.”, said Mr. Jay Lee, General Manager of LOTTE Hotel Yangon. LOTTE Group is Korean based Global Company founded as a food business and

expended into retail, tourism, service, chemical, construction and finance to enrich lives and enhance value for customers in all of their business fields.

Source: <https://www.mmtimes.com/news/lotte-group-myanmar-supports-those-frontline.html>

Russia to ship tumblers worth over 1.3 million USD to Vietnam



Vietnam News | 17 May, 2020

The Ho Chi Minh City-based Au Viet My Import-Export Trading Company has reached a RUB100 million (over US\$1.3 million) deal to buy Nevalyashka tumbler dolls from Russia. The deal with the Kotovsky Tumblers company in Russia’s Tambov province, is the first major contract on exports of the traditional Russian toy to the Vietnamese market. Russian-based Interfax news agency quoted Dmitry Fedorov, Deputy General Director of Kotovsky Tumblers as saying that the deal will be carried out in phases and completed by June 2021, adding that the first consignment of 307 tumblers will be sent to Vietnam next month. The contract implementation is being made through the Russian Export Centre in Vietnam in collaboration with the export centre of Tambov province. The Russia-Vietnam cooperation continues to thrive despite the COVID-19 pandemic, said Russian Export Centre in Vietnam, as Vietnamese firms have sought Russian suppliers in various sectors including foodstuff, paper, metals and petrochemicals. Statistics of the centre showed that Vietnam purchased non-energy and non-fuel products worth US\$562 million from Russia in 2019

Source: <https://english.vov.vn/economy/russia-to-ship-tumblers-worth-over-13-million-usd-to-vietnam-413785.vov>

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