

Highlight News / May 10, 2021



- Cambodia's exports to Vietnam up 443% in first three months
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## Cambodia's exports to Vietnam up 443% in first three months



*Cambodia News | 8 May, 2021*

Cambodia exported \$ 1.47 billion worth of products to Vietnam in the first quarter of 2021, a dramatic increase of 443% from the same period last year. The volume of bilateral trade between the two neighboring countries increased by more than 103% to \$2.69 billion, according to figures from the Vietnamese Ministry of Industry and Commerce, cited by the Vietnamese News Agency. (AVI). Of this amount, Vietnamese exports to Cambodia grew by 15.83%, reaching \$1.22 billion. The main products exported from Cambodia to Vietnam during this period were cashew nuts of \$ 711 million, rubber of \$ 318.3 million, vegetables of \$ 13.3 million, an increase of 497%, 999% and 48.2% respectively. Products imported from Vietnam were mainly iron and steel, oil and gas, clothing and footwear, increasing by 20.8%, 18.4% and 10.6% respectively. Last year, the value of bilateral trade experienced a triple increase from \$1.827 billion in 2010. In 2019, it reached \$5.2 billion, exceeding the target of \$5 billion. C. Nika – AKP

Source:<https://www.khmertimeskh.com/50853469/cambodias-exports-to-vietnam-up-443-in-first-three-months/>

## PPAP shares reach all-time high on CSX index



*Cambodia News | 8 May, 2021*

Phnom Penh Autonomous Port (PPAP) shares hit their all-time high during Friday's CSX trading

session, rising 5.83 percent to close at 5,120 riels per share. As a result, the company's market capitalisation now stands at nearly \$78 million. Shareholders earlier this week overwhelmingly approved maintaining the firm's 6.5 percent payout ratio. Prior to the pandemic, it was anticipated that dividends would be hiked for the first time since 2018. A total of 92.3 percent of shareholders agreed to maintain the annual dividend distribution. "Class A" shareholders are to receive 6.5 percent of the initial public offering price of 5,120 riel. The Ministry of Economy and Finance, which holds 80 percent of the firm through "Class B" shareholders, will see an increase to 6.84 percent. The firm also released its forecast for this year. PPAP anticipates passenger arrivals to decrease by 80 percent, but projects that passenger vessel voyages will increase by 139.68 percent. The company forecasts that container throughput will increase by 10.39 percent to 321,066 twenty-foot equivalent units – the standard metric to measure containers in the shipping industry. Tonnes of general cargo are anticipated to increase by 2.37 percent, while the number of cargo vessels are expected to increase by 1.95 percent.

Source:<https://www.khmertimeskh.com/50853449/ppap-shares-reach-all-time-high-on-csx-index/>

## Thailand supports Laos' battle against Covid-19



*Laos News | 10 May, 2021*

The Royal Thai Embassy to Laos has provided cash and materials worth over 16 million baht to the Lao government to support efforts to combat the Covid-19 outbreak. The donated items were handed over in Vientiane on Friday by the Ambassador of the Kingdom of Thailand to Laos, Mr Jesda Katavetin, on behalf of the Thai government to Minister of Health and Deputy Head of the National Taskforce for Covid-19 Prevention and Control, Dr Dr Bounfeng Phommalaisith. The Thai government's donation together with medical supplies totalled 12.8 million baht (4.1 billion kip). Donations worth 4.3 million baht delivered on Friday, comprised a cash donation of 2 million baht, 180 patient beds, 50,000 medical masks, 2,370 pieces of Personal Protective Equipment (PPE), and six mobile swab testing units for use in hospitals in Bokeo province. A second shipment of supplies from the Thai government worth more than 8.5 million baht, to be delivered by the end of this month, will consist of 2,000 PPE outfits, Covid-19 test equipment, DNA/RNA extraction kits, and 2,500 test kits for use in hospitals in Bokeo and Xayaboury provinces. Thailand will also provide medical equipment for use in hospitals in Savannakhet province, including a defibrillator, patient monitoring machine, infrared thermometers,

oxygen regulators and pulse oximeters. In addition, Thailand will provide online medical public health consultations to strengthen Covid-19 testing capacity and collaboration between Thai and Lao medical staff, especially at the Thai-Lao border, to help prevent the spread of Covid-19. In another donation, the Thai-Lao Association for Friendship has provided 500 PPE outfits and the 480 N95 masks worth 100,000 baht through the Lao Embassy in Bangkok. Lastly, the Thai Embassy to Laos and Team Thailand are facilitating support from the Thai Business Association in Laos, the Thailand-Laos Business Council, Thai companies in Laos, and Thai nationals resident in Laos. Cash donations and medical supplies worth more than 3.4 million baht (about 1 billion kip) will be handed over to the Lao government on May 12. The cash donations and medical equipment from the Thai government, private sector and Thai people reflect the country's concern for the people of Laos and underscore Thailand's resolute solidarity with Laos as a close neighbour with special bonds and readiness to tackle the Covid-19 outbreak together, the Thai Embassy to Laos said.

Source: [https://www.vientianetimes.org.la/freeContent/FreeContent\\_Thailand\\_88.php](https://www.vientianetimes.org.la/freeContent/FreeContent_Thailand_88.php)

## Manufacturers urged to seek ways for commercial-scale manufacturing of products, penetrate local and foreign markets



*Myanmar News | 10 May, 2021*

Encouragement should be given to increase yields of quality agriculture and livestock products and sell value-added products with the aim of developing the rural areas, creating job opportunities for local people and enhancing the living standard of local people, said Union Minister for Agriculture, Livestock and Irrigation U Tin Htut Oo on 8 May morning. In meeting with officials and members of Pan Ayeya industrial cooperative society at the mat workshop in Pantanaw Township in the morning, the Union minister noted that all stakeholders in a chain of production need to seek the ways and means for manufacturing the products which are symbols of respective regions on a commercial scale and for penetrating the local and foreign markets. The Union Minister invited those of the society to seek technical assistance from the Agriculture Department and Small-scale Industries Department to produce Murta mats. While in Pantanaw Township, the Union Minister visited Global Earth agriculture and fish value-added production public Company Ltd and viewed hatching of fingerlings, breeding of fingerlings in steel tanks and production processes, operation of fish meal factory, cold storage and value-added fish product factories and advanced

staff housings. The company appointed more than 10,000 labourers in its production lines. The Union Minister also met with officials from Myanmar Fisheries Federation and finished fish producers and discussed local food sufficiency, the requirement of agricultural inputs and fish research in cooperation with local and foreign companies and the MFF. In the evening, the Union Minister inspected the water collection tank and filtering tank at the Pathein water supply project in Mayanchaung. Upon completion, the project will supply 4.5 million gallons of drinking water to the local people of Pathein urban area per day. So far, the project has completed by 86 per cent. — MNA

Source: <https://www.gnlm.com.mm/manufacturers-urged-to-seek-ways-for-commercial-scale-manufacturing-of-products-penetrate-local-and-foreign-markets/#article-title>

## iPhone loses position in top five in Vietnam



*Vietnam News | 9 May, 2021*

Apple fell out of the list of Vietnam's five largest smartphone brands in the first quarter, according to Singaporean technology market analysis firm Canalys. Its sell-in market share was under 9 percent and was topped by Korea's Samsung, China's Oppo, Xiaomi and Vivo and Vietnam's VinSmart. Sell-in refers to the numbers of units a manufacturer sells to retailers. It had been in fourth place in the previous quarter with a 11 percent share, VnExpress said. Demand for iPhones fall at the start of the year since

consumers buy Apple products during the year-end shopping season. Meanwhile, Android smartphones have been releasing new products in various segments, and smartphone retailers bought more of them than iPhones. Low- to mid-priced smartphones from Samsung, Oppo and Xiaomi were among the best-selling products during the quarter. The global market share of Apple fell 4 percentage points from the previous quarter to 17 percent. Smartphone retailers in Vietnam have been offering discounts on the iPhone 12 since the start of April to spur the demand. Around 75 million people, or almost 80 percent of the population, use smartphones, according to We Are Social, a social media marketing and advertising agency. More than 54 million mobile phones were produced in Vietnam in the first three months of 2021. The phone and phone component industry also earned revenue of over US\$14 billion in the same period, Vietnamnet reported. According to the General Department of Customs, during the reviewed period, there were 11 items with export turnover of over \$1 billion, accounting for 76.6 percent of the country's total export turnover. Phones and phone components earned the highest export value with \$14.1 billion, accounting for 18.2 percent of total export turnover and up 9.3 percent over the same period last year. In 2020, exports of phones and phone parts were worth \$51.18 billion, a whopping 18 percent of Vietnam's total exports. The phones were exported to over 50 countries and territories, with China being the largest market, accounting for almost a quarter.

The second largest market was the EU with 19 percent, followed by the U.S., South Korea and the UAE. But for the first time in 10 years phone and component exports fell, by 0.4 percent. Samsung was the biggest contributor to the exports. Its smartphone manufacturing factories in the northern provinces of Bac Ninh and Thai Nguyen are its two largest in the world and are also its largest home electronics factory in Southeast Asia. About 60 percent of all Samsung smartphones are produced in Vietnam./.

Source: <https://vietnamtimes.org.vn/iphone-loses-position-in-top-five-in-vietnam-31428.html>

## US firms interested in Vietnamese supply chain



*Vietnam News | 9 May, 2021*

**HÀ NỘI** — A new report has found 43 per cent of US-based respondent companies cited Việt Nam among their top three buying geographies as of early 2021, doubled from 2019, according to the Q1 2021 report from QIMA, a US provider of supply chain compliance solutions. The report surveyed more than 700 businesses with international supply chains. The data shows a 16 per cent year-on-year increase in demand for inspections and audits in Việt Nam in the first quarter of this year, which represents a third consecutive quarter of growth that had initially begun as a post-lockdown rebound in mid-2020, the article cited a report from QIMA, a provider of supply chain compliance solutions. This growth is more than just a return to pre-pandemic levels, as Q1 2021

inspection demand has, on average, doubled compared to Q1 2019. The appetite for Việ̣t Nam sourcing is far from satisfied and is poised to redefine the sourcing landscape in 2021: around a third of buyers globally and 38 percent of US-based buyers name it among countries from where they plan to buy more in 2021. The website says Việ̣t Nam was not the only country in the region to benefit from expanded business volumes, as data on inspection and audits demand in Southeast Asia show double-digit growth across the board, fueled by the renewed interest from American and European brands alike.

— VNS

Source: <https://vietnamnews.vn/economy/944703/us-firms-interested-in-vietnamese-supply-chain.html>

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