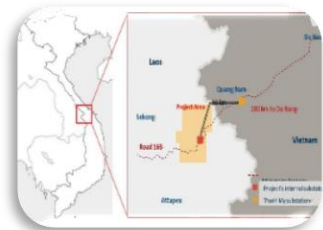


*Highlight News / June 17/2021*



- Cambodia Agro-Industry Federation to be established
- Real estate sector turning away from foreign buyers, survey finds
- Mitsubishi to invest in 600-MW Laos wind project
- Kyaukse sesame growers happy with fair price, bumper yield
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## Cambodia Agro-Industry Federation to be established



*Cambodia News | 16 June, 2021*

Cambodia's agro-industry will soon have a federation dedicated to boosting the sector's growth. The establishment procedure of the body is now under way in alignment with the government's desire to increase the exports of agriculture-related products. The trade organisation will be named the Cambodia Agro-Industry Federation and it has received a formal go-ahead from the government according to Veng Sakhon, the Minister of Agriculture, Forestry and Fisheries. The federation will be chaired by tycoon Ly Yong Phat, owner of the Ly Yong Phat Group. Sakhon noted that the process of formulating the federation is expected to be complete soon and added, "The Cambodian Agro-Industry Coalition, chaired by Ly Yong Phat, has been preparing a draft to establish and officially launch in the near future with the strong support of Prime Minister Hun Sen. "The federation has the role of promoting the development of agro-industry in Cambodia in a sustainable and sustainable manner, covering all types of crops and geographies throughout the country and in the near future," Sakhon said. Cambodia exported 8.55 million tonnes of its six most profitable crops. Those exports were valued at \$2.32 billion, according to the ministry. The most profitable crops were cassava, cashew nuts, mangoes, yellow bananas, peppercorn and Pailin longan. In Layhouth, the founder of Chey Sambo

Cashew Nut Processing Handicraft, located in Kampong Thom province, which has successfully exported processed cashew nuts to Japan, applauded the government's help in boosting the processing for producing quality products for exports. "With support from the ministry, production of handicrafts has been improved and can be exported abroad," he said. This follows Japan's Yamato Green Company recently expressing its wish to cooperate with Cambodia Agriculture Federation. The company said that Cambodia is rich in potential agricultural products which can be developed through investment to supply both domestic and export markets. Sakhon applauded Yamato Green's proposals and placed high hopes that the contributions of the firm to agriculture will boost more agricultural products reaching foreign markets to the benefit of Khmer farmers and boost value added production of domestic raw production.

Source : <https://www.khmertimeskh.com/50875165/cambodia-agro-industry-federation-to-be-established/>

## Real estate sector turning away from foreign buyers, survey finds



*Cambodia News | 16 June, 2021*

Cambodia's real estate market is suffering from the effects of the Coronavirus pandemic as pre-Covid marketing was heavily geared towards foreign investors, a new survey has found. Realestate.com.kh says the market has shifted away from overseas buyers and upper-middle class

Cambodians towards a broader market with a different set of priorities and lower budgets. Realestate.com.kh is Cambodia's most-visited property website. This is the third year the portal has published its Real Estate Survey, receiving 2,000 responses. 60 percent of those taking part were Cambodian nationals, the remainder foreigners, 23 percent of whom live outside the Kingdom. Chinese nationals made up almost one-fifth of overall investors taking part in the survey, far outstripping other overseas buyers. Despite the Coronavirus outbreak, which started to affect Cambodia in earnest in February this year, the survey found that some parts of the market are weathering the storm. While 20 percent of respondents to the Real Estate Survey 2021 say they stopped looking during the pandemic, 35 percent say nothing has changed in their property search. Almost half those taking part in the survey (47 percent) say they believe prices have fallen during the covid crisis. Nearly 60 percent say prices are now affordable, moderately affordable, or very affordable. While top end homes still dominate, with almost half buyers prepared to pay more than \$75,000, more than one quarter of potential buyers now have a budget of between \$50,001 and \$75,000. In terms of buying trends, land is most popular overall, followed by shop-houses, villas, and apartments. Among foreign buyers, though, almost 50 percent choose condos because Cambodian law allows them to own non-landed property in their name. In the rental market the impact of covid has led to some bargains. Nearly two

thirds of respondents say they believe prices have come down. Still, only 6.7 percent of tenants say they received a discount, while just 5.2 percent of landlords say they offered one. Phnom Penh remains the city of choice for both buyers and renters, with Sen Sok, Chroy Changvar, Chamkarmon, Toul Kork and Daun Penh the most popular areas to live. As for commercial property, retail outlets, especially in malls, are most sought-after at 42.1 percent, with office space at 19.1 percent edging out agricultural, warehouse and industrial space. But some market-watchers say growing confidence in the first three months of the year has been erased, as Cambodian Covid cases pass 39,000. "Most of the impact is going to be felt in quarter two," says James Hodge, director of international real estate services firm CBRE Cambodia. "While the February 20th event had happened in Q1, the impact hadn't been felt and it was looking fairly positive. We were seeing interest picking up in the office market and even residential. What we have witnessed in the second quarter with the lockdown and restrictions is a more fragile market. Buyers and tenants are in a stronger position, it's more apparent they have more bargaining power, so we've seen a swing to them". Mr. Hodge says he expects the property market to recover towards the end of the year, particularly in the capital. "The vaccination program is going pretty well, which gives hope that the Phnom Penh market will be more stable by late Q3 and into Q4. We expect the residential market to start to come back in Q3. It started to get going at the end of May for

condos and land. We expect to see a steady recovery in the residential sector. For the commercial market deals will still be done. The office market is looking more competitive with more challenges for retail due to the situation out there. Retailers were active early in the year, but lockdown has knocked confidence". CBRE Cambodia says factories, warehouses and agricultural property have not really been affected by the COVID outbreak, with rents and prices relatively stable.

Source : <https://www.khmertimeskh.com/50875164/real-estate-sector-turning-away-from-foreign-buyers-survey-finds/>

## Mitsubishi to invest in 600-MW Laos wind project



*Laos News | 16 June, 2021*

June 16 (Renewables Now) - Japan's Mitsubishi Corp (TYO:8058) will invest in a 600-MW onshore wind farm project in Laos that will supply electricity to Vietnam. The company said today it has reached an agreement to invest in the project's developer, Impact Energy Asia Development Ltd, through an intermediate holding company together with a group company of Impact Electrons Siam Co Ltd of Thailand. Mitsubishi is acting through its wholly-owned Hong Kong subsidiary Diamond Generating Asia Ltd. Further details about the investment were not provided. To be located in Sekong and Attapeu provinces in southern Laos, the wind farm will be the first in Laos and the largest in South East Asia. It is planned to sell electricity to Vietnam's state-owned

Vietnam Electricity over 25 years by means of a dedicated power transmission line. Vietnam needs additional power supply to support its economy, especially in the dry season, when the country's hydro power generation is limited. The project is therefore expected to both help stabilise Vietnam's power system and make its energy mix greener, Mitsubishi explained. The wind farm development is in line with a 2016 memorandum of understanding on power interchange between the Vietnamese and Lao governments. According to information on Impact Electrons Siam's website, the wind farm is targeted to achieve commercial operation by 2023.

Source : <https://renewablesnow.com/news/mitsubishi-to-invest-in-600-mw-laos-wind-project-744583/>

## Kyaukse sesame growers happy with fair price, bumper yield



*Myanmar News | 16 June, 2021*

There are two types of sesame called Talin sesame and Htaung sesame. At present, a basket of sesame is fetching K 4,700. Now, the sesame growers from Kyaukse township are happy with making a good profit from sesame. Sesame growers from Kyaukse township, Mandalay region, are glad to get bumper yield and a good price. The sesame growers need to compact the soil to grow the sesame. Concerning cultivation, there are many methods of cultivation, such as sowing or rowing methods. After growing for 18 days, the growers need to conduct subtraction

and separation steps. If it is necessary, the growers should spray the pesticide and add fertilizers. The harvest of sesame is about 14 or 20 baskets per acre depending upon the land and weather condition, said U Khin Maung Aye, a grower from Kula village. There are two types of sesame called Talin sesame and Htaung sesame. At present, a basket of sesame is fetching K 4,700. Now, the sesame growers from Kyaukse township are happy with making a good profit from sesame. Sesame seeds are mainly used as a garnish, ingredient in some foods, and a snack on their own. A popular sesame product is sesame oil, which is an edible vegetable oil derived from sesame seeds. Because of its health benefits, sesame oil is also used in making traditional medicines. — Thet Maung (Kyaukse)/GNLM

Source : <https://www.gnlm.com.mm/kyaukse-sesame-growers-happy-with-fair-price-bumper-yield/#article-title>

## Vietnam imposes anti-dumping and anti-subsidy tax on Thai sugar



*Vietnam News | 16 June, 2021*

VOV.VN - The Ministry of Trade and Industry has moved to levy an anti-dumping duty of 42.99% along with an anti-subsidy tax of 4.65% on some sugar products originating from Thailand. This comes after preliminary investigation results released on February 9 led to the Ministry of Industry and Trade

deciding to impose temporary anti-dumping and anti-subsidy duties on sugar cane products which come from Thailand. The decision was taken following the Ministry of Industry and Trade launching an anti-dumping and anti-subsidy investigation in September on imported sugar from Thailand on the basis of documents requested by the Vietnam Sugar and Sugarcane Association (VSSA) and domestic sugar producers. The results of the investigation indicate that sugar products imported from the Thai market, including refined sugar and unrefined, were subsidised and dumped at 47.64%. This comes following Thai businesses shipping roughly 1.3 million tonnes of subsidised sugar to the Vietnamese market last year, representing a significant increase of 330.4% compared to the previous year. This sharp increase in terms of import volume has caused serious damage to the local sugar industry as it has forced a number of sugar processing mills to halt operations. After conducting an assessment on the socio-economic impact in accordance with the Law on Foreign Trade Management, the Ministry of Industry and Trade has decided to impose anti-dumping and anti-subsidy duties of 42.99% and 4.65%, respectively, on some sugar products originating from Thailand. The decision to impose anti-dumping and anti-subsidy tax will be valid for the next five

years and can be reviewed in accordance with the law.

Source : <https://english.vov.vn/en/economy/vietnam-imposes-anti-dumping-and-anti-subsidy-tax-on-thai-sugar-866580.vov>

percent, Thanh Hoa 60 percent, Can Tho and Binh Thuan 10 percent each./.

Source : <https://en.vietnamplus.vn/container-goods-via-seaports-up-22-percent-in-h1/203177.vnp>

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## Container goods via seaports up 22 percent in H1



*Vietnam News | 16 June, 2021*

Hanoi (VNA) – Container goods shipped via Vietnam’s seaports still maintained growth in the first half of this year despite the COVID-19 pandemic, said the Vietnam Maritime Administration (VMA). Specifically, the total volume of goods via seaports reached nearly 363 million tonnes in the first six months, up 7 percent annually. In particular, the volume of container cargo grew by 22 percent year-on-year to more than 12.4 million TEUs. Container cargo for export was almost 4 million TEUs, up 17 percent, while the imported container cargo surged by 26 percent to over 4.1 million TEUs. Domestic container cargo reached more than 4.3 million TEUs, marking a 24 percent hike. Statistics by the VMA showed that in the beginning months of this year, several seaports saw high increases in the volume of container goods such as My Tho, up 74 percent; An Giang, up 50 percent; Ho Chi Minh City, over 17 percent; and Ba Ria – Vung Tau 38 percent. Others reported decreases such as Quang Ninh down 97