

Highlight News / July 19, 2021



- Export of non-garment products rises by 50% to \$1.9 billion
- Cambodian Customs collect Almost \$1.16 billion in first semester
- More than 1 mn doses of Johnson & Johnson vaccine donated by US arrive in Laos
- Myanmar's border trade reaches over \$8.4 bln in first ten months of FY2020-21
- Vietnam becomes fifth largest supplier of coffee to Austria
- Finance Ministry says has spent VND21.5 trillion on Covid-19 fight



ADVISORY INSTITUTE FOR TRADE AND INVESTMENT BY TCC (AITI)









MITR PHOL

port of non-garment products rises by 50% to \$1.9 billion

يشغر ا

Cambodia News I 16 July, 2021

Cambodia exported nearly \$1.9 billion worth of nongarment products to foreign markets in the first six months of 2021. The figure shows an increase of US\$632.5 million or some 50 percent compared to the same period last year, pointed out a press release of the General Department of Customs and Excise at the Ministry of Economy and Finance after its virtual review meeting chaired by its Director General Kun Nhim vesterday. Non-garment products include bicycle, electronic parts, vehicle spare parts, decorative light bulbs, plywood and so on. The growth of non-garment exports reflects the good outcome of the Royal Government's policy in industrial diversification. During the six-month period, the export of garment products was valued at \$4.72 billion, up 0.9 percent, and that of agricultural products - rice, rubber, cassava, cashew nuts, corn, fresh banana, mangoes, etc. rose by more than 64 percent to \$1.58 billion. Last year, the Kingdom shipped \$17 billion worth of goods, a year-on-year increase of 16.72 percent, while the imports declined by 7 percent to \$18 billion from \$20 billion in 2019. C. Nika – AKP

Source:https://www.khmertimeskh.com/50894726/expo rt-of-non-garment-products-rises-by-50-to-1-9-billion/

Cambodian Customs collect Almost \$1.16 billion in first semester

Add.

Cambodia News I 16 July, 2021

The General Department of Customs and Excise (GDCE) of the Ministry of Economy and Finance earned in total over 4,695 billion Riel or nearly \$1.16 billion in the first half of this year, down 8.9 percent compared to the same period last year. The figures were shared in a press release on the outcome of a virtual review meeting of GDCE chaired by its Director General Kun Nhim. This revenue represents 49 percent of the target stated in the Budget Law 2021, said Nhim, pointing out that the revenue from the import of vehicles and machinery accounted for 42.3 percent, petroleum for 23.5 percent, while the construction materials for 6.2 percent and other commodities for 28 percent. The customs and excise income plays a crucial role in Cambodia's national income, said the director general, encouraging further hard-work of GDCE especially in alignment with the happening reform of the Royal Government of Cambodia. Phal Sophanith - AKP

Source:https://www.khmertimeskh.com/50894733/c ambodian-customs-collect-almost-1-16-billion-infirst-semester/

01

ADVISORY INSTITUTE FOR TRADE AND INVESTMENT: BY TCC

More than 1 mn doses of Johnson & Johnson vaccine donated by US arrive in Laos

Laos News I 19 July, 2021

More than one million doses of the Johnson & Johnson Covid-19 vaccine donated by the government of the United States arrived in Vientiane on Friday evening. The vaccines were donated through the COVAX Facility a partnership co-led by the Coalition for Epidemic Preparedness Innovations (CEPI), Gavi, the Vaccine Alliance, and the World Health Organisation (WHO), with UNICEF as the key delivery partner. The 1.008.000 doses of Johnson & Johnson's Janssen vaccine will be used by the Lao government to provide protection against the Coronavirus to more than one million people, representing about 14 percent of the total population, as it only requires only a single dose. "We're so excited that this contribution by the United States, with assistance from COVAX, will fully vaccinate 1,008,000 people," the US Embassy in Vientiane said on its Facebook page. The plane carrying the vaccines landed at Wattay International Airport in Vientiane on Friday evening. The Minister of Health, Dr Bounfeng Phoummalaysith, the US Ambassador to Laos, Dr Peter M Haymond, and other officials and partners welcomed the arrival of the vaccines at the airport. The donation is part of the United States' contribution to global efforts to end the

pandemic, and support for Laos' goal to vaccinate 50 percent of its population by the end of this year. As of July 13, a total of 1,030,461 people in Laos had received the first dose of a Covid-19 vaccine, accounting for 14 percent of the population. Some 647,872 people have got two doses, equal to 8 percent of the population. The delivery of the vaccines comes after US President Joe Biden announced in June that the United States would purchase and donate 500 million doses of Covid-19 vaccines to 92 countries, including Laos. Some 200 million doses will be delivered by the end of this year and the remaining 300 million will be delivered in the first half of 2022. In addition to this latest shipment of the Johnson & Johnson Covid-19 vaccine, Laos previously received a shipment of 132,000 doses of the Astra Zeneca-Oxford vaccines in March and a shipment of 100.620 doses of the Pfizer BioNTech vaccine in early June. Both these shipments were procured through the COVAX facility. Japan recently announced the donation, through the COVAX facility, of 616,000 doses of the AstraZeneca vaccine manufactured in Japan for the people of Laos. This will further boost the vaccination programme of the Lao government.

Source:https://www.vientianetimes.org.la/freeConte nt/FreeConten_More_138.php 03

ADVISORY INSTITUTE FOR TRADE AND INVESTMENT: BY TCC

Myanmar's border trade reaches over \$8.4 bln in first ten months

of FY2020-21

 $\mathbf{\star}$

Myanmar News I 18 July, 2021

Myanmar's major export items are farm, animal, marine, forest, mining, CMP and other products. Myanmar mainly imports capital goods, industrial raw materials, personal goods and CMP raw materials. Myanmar's major export items are farm, animal, marine, forest, mining, CMP and other products. Myanmar mainly imports capital goods, industrial raw materials, personal goods and CMP raw materials. Myanmar's trade with foreign countries through border crossings reached over US\$8.44 billion as of 9 July in the present financial year (FY) 2020-21 which started in October, according to figures released by the Ministry of Commerce. Border trade with Bangladesh, India, Thailand and China has declined compared to the last FY. Including the maritime routes, total trade so far this year is more than \$23.6 billion. That's about \$5.6 billion less than the same period last year. During the period, the country's export via border checkpoints amounted to \$5.67 billion while its import shared \$2.77 billion. This FY, border trade decreased to over \$392 million compared to the same period of last FY when it amounted to \$8.83 million, the ministry's figures said. Muse topped the list of border checkpoints with the most trade value of \$3.5 billion, followed by Myawady with \$1.4 billion. The country conducts border trade with

neighbouring China through Muse, Lweje, Kampaiti, Chinshwehaw and Kengtung with Thailand via Tachilek, Myawady, Kawthoung, Myeik, Hteekhee, Mawtaung and Maese land borders, with Bangladesh via Sittway and Maungtaw and with India through Tamu and Reed border checkpoints, respectively. Myanmar's major export items are farm, animal, marine, forest, mining, CMP and other products. Myanmar mainly imports capital goods, industrial raw materials, personal goods and CMP raw materials. — ACM/GNLM

Source: https://www.gnlm.com.mm/myanmarsborder-trade-reaches-over-8-4-bln-in-first-tenmonths-of-fy2020-21/#article-title

Vietnam becomes fifth largest

supplier of coffee to Austria

 \star

Vietnam News I 17 July, 2021

VOV.VN - Vietnam has become the fifth largest supplier of coffee to the Austrian market and the largest foreign provider of coffee outside of the EU, according to data compiled by the Ministry of Industry and Trade. Along with taking advantage of the various opportunities from the EU-Vietnam Free Trade Agreement (EVFTA), Vietnamese coffee is anticipated to make further inroads into the demanding market moving forward.Statistics released by the International Trade Center indicate that Austria increased imports from the country throughout the 2016 to 2020 period with an average annual growth rate of 15.54% in volume and 14.57% per year in value. During the first quarter of the year,

04

ADVISORY INSTITUTE FOR TRADE AND INVESTMENT: BY TCC

Austria imported 13,240 tonnes of coffee worth US\$101.38 million, a decline of 26% in volume and 3.0% in value compared to the same period from last vear. The average coffee import price in the Austrian market surged by 31% to reach US\$7,657 per tonne compared to last vear's corresponding period. Austria typically imports coffee from the intra-EU bloc, while Vietnam, Brazil, and Indonesia make up the major foreign suppliers of coffee to the Central European nation. The first guarter saw Austria import 510 tonnes of coffee from the Vietnamese market worth US\$965,000, a fall of 9.9% in volume and 6.9% in value against the same period from last year.Despite this, the country's coffee market share as part of Austrian coffee imports soared from 3.17% in the first guarter of last year to 3.85% in the first quarter of the year. According to the Vietnamese trade office in Austria, the Central European nation imports roasted coffee mainly from the German, Dutch, and Italian markets, with a market share making up over 80%, while importing unroasted Arabica coffee beans from Brazil and Robusta coffee beans from Vietnam.Additionally, local businesses have been advised to capture consumer trends and seize upon the opportunities from the EVFTA as a way of helping Vietnamese coffee and other farm produce to achieve greater Austrian market penetration.

Source: https://english.vov.vn/en/economy/vietnambecomes-fifth-largest-supplier-of-coffee-to-austria-874709.vov

Finance Ministry says has spent VND21.5 trillion on Covid-19 fight

Vietnam News I 17 July, 2021

HCMC - Vietnam has spent VND21.5 trillion from the State budget to deal with Covid-19 since the pandemic broke out early last year, the Ministry of Finance announced at a meeting on July 16.In the first half of this year alone, the Government spent VND4.65 trillion on Covid-19 infection prevention and control activities. Among the total spending of VND21.5 trillion on the Covid-19 fight, VND8.4 trillion was used for the purchase of Covid-19 vaccines and medical equipment, covering quarantine costs and supporting frontline forces. Meanwhile, VND13.1 trillion was used to provide relief and financial support for people affected by the pandemic following the Government's resolutions No. 42 and No. 154.To accelerate the purchase of Covid-19 vaccines and the Covid-19 vaccination campaign, the ministry has proposed the Government allocate VND1,237 billion from the State budget's standby fund in 2021 for the Ministry of Health to buy Covid-19 vaccines and carry out vaccinations. The ministry has also proposed the National Assembly Standing Committee allocate VND13.3 trillion from the State budget savings in 2020 to buy Covid-19 vaccines.Moreover. the Government has established the Covid-19 vaccine fund to mobilize legal sources of capital, together with the State budget, to buy Covid-19 vaccines for local residents. Up to now, the fund has mobilized approximately

05

ADVISORY INSTITUTE FOR TRADE AND INVESTMENT: BY TCC

VND8 trillion.On June 30, Prime Minister Pham Minh Chinh signed a decision to spend an additional VND7.65 trillion on the purchase of 61 million doses of Covid-19 vaccines. The additional fund will also be earmarked for the transport, distribution and storage of vaccines sourced from the COVAX Facility and foreign funding and sponsorship. According to the Ministry of Finance, the Government has asked all ministries, departments and localities to cut convention expenses by at least 50% and regular expenditures by at least 10%, thus increasing the spending development Covid-19 on and containment.

Source:https://english.thesaigontimes.vn/83203/fina nce-ministry-says-has-spent-vnd215-trillion-oncovid-19-fight.html