

Highlight News / July 22/2021



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Cambodia may gain from Vietnam investing in better infrastructure



Cambodia News | 21 July, 2021

A plan to improve transport infrastructure in Vietnam's Long An province may help the country achieve its stated goal of increasing trade with Cambodia. Long An Provincial Authority is setting up six transportation hubs to help boost imports and exports and improve the competitiveness of local communities. The centres are all connected to roads, rivers and the sea, offering multiple options for delivery and distribution. The provincial authorities are building a logistics centre and a multi-model transportation sector utilising information technology to improve services. They also plan to speed up the implementation of large transportation projects, connecting industrial zones with the Long An International Port. Long An province lies on Cambodia's south-eastern border between Ho Chi Minh City in the north and the Mekong Delta. Cambodia and Vietnam pledged to increase bilateral trade at a meeting this month between Cambodian Commerce Minister Pan Sorasak and the outgoing Vietnamese Ambassador Vu Quang Minh. Trade between Vietnam and Cambodia reached \$5.3 billion last year. Cambodia's exports to Vietnam surged 443 percent in the first quarter of 2021, to \$1.5 billion. The main shipments were cashew nuts, rubber and vegetables. Vietnam's exports to

Cambodia grew by nearly 16 percent to \$1.1 billion. Iron and steel, oil and gas, clothing and footwear saw the biggest percentage increases.

Source : <https://www.khmertimeskh.com/50898290/cambodia-may-gain-from-vietnam-investing-in-better-infrastructure/>

Over \$1.5 billion collected in tax revenue in First Semester



Cambodia News | 21 July, 2021

The General Department of Taxation (GDT) collected more than 1.5 billion in tax revenue in the first semester of this year. This represented a decrease of 10.60 percent compared to the same period last year. The revenue, shared by the GDT at a recapitulative meeting held here on Tuesday its Director General Kong Vibol, represents 67.58 percent of the yearly plan. Vibol advised his line officials to continue to implement strictly and effectively the government's in-depth reform policy through key measures including strengthening and management of tax reforms, enhancement of Tol e-filling and e-filling system, reinforcement of tax collection and so on. The Royal Government has targeted to collect about \$2.243 billion in tax revenue this year.

Source : <https://www.khmertimeskh.com/50898476/over-1-5-billion-collected-in-tax-revenue-in-first-semester/>

US ambassador: Laos can expect more Covid-19 vaccines supported by US



Laos News | 22 July, 2021

Additional Covid-19 vaccines supported by the United States government are expected to arrive in Laos in the future to immunise people in Laos against the Covid-19 virus, US Ambassador to Laos Dr Peter M. Haymond has said. Earlier this year, the US announced it would contribute within this year US\$2 billion to the COVAX Facility – a global partnership that aims to ensure equitable access to Covid-19 vaccines - to purchase Covid-19 vaccines for countries in need, including Laos. “AstraZeneca has come, Pfizer has come and there is more to come further on through COVAX,” the diplomat said, adding that the vaccines have been supported by the US and other partners, with the US as a key supporter. Dr Haymond gave an interview to the media on Friday during an official ceremony to hand over 1,008,000 doses of Johnson & Johnson Covid-19 vaccine donated by the US to Laos through the COVAX Facility. In addition to the financial support given to COVAX, President Joe Biden announced that the US would donate vaccine. In May this year, he announced that the US would donate 80 million doses of Covid-19 vaccines to numerous countries. The 1,008,000 doses of Johnson & Johnson vaccine that handed to Laos on Friday was part of these 80 million doses. In addition, President Biden

announced in June that the US would donate an additional 500 million doses of the Pfizer vaccine to 92 countries, including Laos. 200 million doses will be delivered by the end of this year and the remaining 300 million will be delivered in the first half of 2022. The number of doses to be sent to each country will be determined by the White House, the Ambassador added. “But what is absolutely true is that we will continue to support the Lao government in various ways with training, funding, equipment and through COVAX to achieve its goal this year, next year and after,” he said. “We are doing our best now to help support the Lao government in its vaccination campaign for this year and after.” Dr Haymond said the US government has announced that it will provide another US\$2 billion to COVAX next year to purchase more vaccines for countries in need. The COVAX Facility is a partnership co-led by the Coalition for Epidemic Preparedness Innovations, Gavi, the Vaccine Alliance, and the World Health Organisation, with UNICEF as the key delivery partner. Dr Haymond said the US government began helping the Lao government prepare for a pandemic many years ago, given that a pandemic was inevitable as they had occurred in the past. The support included training and preparation so that Lao doctors and epidemiologists were well prepared for such an event.

Source : https://www.vientianetimes.org.la/freeContent/FreeConten_US141.php

Poultry breeders get good price of eggs



Myanmar News | 22 July, 2021

Regarding poultry farming, the breeders are making less profit because the cost of the poultry farm is very high. Besides, sometimes, they are facing loss when the boiler chicken died due to climate changes. Temperatures of 18 to 25 Celsius are best for poultry chick farming. Poultry breeders of Minbu (Sagu) township in the Magway region enjoy good selling due to price hikes on growing demand amid COVID-19 resurgence, according to the poultry breeders from Hsin Gaung village, Minbu (Sagu) township. "There are three sizes of egg: small, middle, and big ones in our Hsin Gaung village. The egg prices have increased to K180, K200 and K220 per egg from about K80, K100 and K120 per one," said Daw Aye Kywe, a retail-egg consumer. Regarding poultry farming, the breeders are making less profit because the cost of the poultry farm is very high. Besides, sometimes, they are facing loss when the boiler chicken died due to climate changes. Temperatures of 18 to 25 Celsius are best for poultry chick farming. This month, the price of chicken feeds has also risen. But the price of eggs is steady at around K100 per egg. This is the reason why the poultry breeders are making less profit. But it is convenient for the consumers. Since the beginning of July, the price of eggs has been fluctuating and the price has risen to

K200 from K110 per egg. "The villages that raise poultry chickens in Minbu (Sagu) township are Kyaukdon, Yedwingone, Chaungphyu, Thigone, Hsingaung, Zee Ai and Sagu. There are three or four poultry farms in each village. Some of the local breeders are self-raising while some are joint-farming with foreign companies. Now, the local breeders are happy due to a good price of eggs this year," said U Myint Aung, a local breeder from Hsin Gaung village. — Zeya Htet (Minbu)/GNLM

Source : <https://www.gnlm.com.mm/poultry-breeders-get-good-price-of-eggs/>

Nike could run out of Vietnamese sneakers



Vietnam News | 21 July, 2021

The shutdown of two contract manufacturers in Vietnam due to Covid-19 could worsen Nike's sneaker supply problems, a market research company has warned. The fact that South Korea's Changshin Vietnam and Taiwan's Pou Chen Corp in HCMC have stopped operating since last week "may exacerbate the supply chain disruptions that the company has had to deal with," S&P Global Market Intelligence said in a report. Vietnam accounted for 49 percent of U.S. seaborne imports linked to Nike and its products in the second quarter, it said. Nike said in fiscal 2020 contract factories in Vietnam made roughly 50 percent of its branded footwear. There is a refocusing on China, the report said,

pointing out that in the second quarter of this year, growth of U.S. seaborne imports linked to Nike from Vietnam was 6.6 percent year-on-year while it was 54.6 percent for China. A Nike spokeswoman told CNBC in an emailed statement: "We continue to work with our suppliers to support their efforts in response to the dynamic and unprecedented nature of Covid-19." HCMC has recorded over 39,500 Covid-19 cases since April 27.

Source : <https://e.vnexpress.net/news/business/companies/nike-could-run-out-of-vietnamese-sneakers-4328007.html>

HCMC traditional markets lack patrons on Covid fears



Vietnam News | 21 July, 2021

The number of customers at traditional markets in HCMC is declining sharply despite abundant supply and reasonable prices. A survey by VnExpress on Tuesday found most traditional markets getting few shoppers in the morning. Ba Chieu Market in Binh Thanh District, which allows a maximum of 10 shoppers at a time, was deserted. It has some 20 stalls selling fruits, vegetables and dried foods. A similar situation was seen in Tan Lap Market in Thu Duc City and Phu Tho Market in district 11. According to the HCMC Department of Industry and Trade, 40 traditional markets are allowed to operate partly, selling only essential foods and foodstuffs. The Ba Chieu Market management explained that traders sell goods online while people are afraid of coming

to the market since nearby residential areas have suspected Covid-19 cases. Vendors at the markets are tested and some of them have been vaccinated, it said. Many shops in traditional markets have reduced the prices of vegetables and fruits to supermarket levels. On Tuesday one kilogram of sweet cabbage, cucumber and lettuce was sold for VND30,000 (US\$1.3) each, tomato for around VND40,000, and lemon and lemongrass for VND20,000. HCMC, home to 13 million people, is suffering the worst Covid-19 community outbreak ever. It is now the most infected locality with more than 39,500 local cases recorded so far in the ongoing wave that hit Vietnam on April 27.

Source : <https://e.vnexpress.net/news/business/economy/hcmc-traditional-markets-lack-patrons-on-covid-fears-4328158.html>