

Fax. +66(0) 2692-3161

Highlight News / September 09/2021











- Domestic tourism on the rise but numbers are still very low
- Minister visits Lao Pipe to promote domestic production
- Between July and August last year, Myanmar allowed only one foreign investment worth more than \$ 5 million.
- Vietnam imposes 0% duty on 31 commodities imported from Cambodia
- Apartment prices rise in HCMC, Hanoi despite falling demand



























Domestic tourism on the rise but numbers are still very low

Adda

Cambodia News I 15 September, 2021

The number of tourists travelling around Cambodia jumped by nearly a quarter between the first and second weekends of September. A total of 63,421 people toured the Kingdom on Saturday and Sunday, according to the Ministry of Tourism, up 24.25 percent compared with the first weekend of the month. Of the domestic visitors, 62,462 were national tourists and 959 were foreigners. The government is still deciding when to start issuing visas for foreign tourists and business visitors still have to quarantine for at least two weeks, so most of the foreign tourists were expatriates. Passenger traffic at Cambodia's three international airports fell more than 92 percent in the year through July compared with the same period in 2020. Only 359 people passed through Siem Reap airport in the first seven months of the year as the Coronavirus pandemic left the famous Angkor Wat temple nearly deserted. Siem Reap and Angkor Wat are still not near the top of travellers' choices. The most visited tourist destinations last weekend were Phnom Penh, followed by Kampot, Kep, Takeo, Preah Sihanouk province and Pursat province. Tourism departments in all of the country's cities and provinces have been actively promoting and implementing the Standard Operating Procedure introduced by the Ministry of Tourism this month to ensure the smooth operation of business tourism in the new normal and ensure the

quality of service with satisfaction, said Tourism Minster Thong Khon. Hotel chains are also playing their part. Dara Hotels Group launched its "Stay Safe" programme this month. It makes rapid antigen Covid-19 tests mandatory at all of its hotels in the country. The tests are free to guests who stay for at least two nights. All the staff carrying out the tests have been trained by the Ministry of Health. The Ministry of Tourism has issued a circular to control the flow of tourists and improve the quality of tourism products for the upcoming Pchum Ben holiday from Oct 5 to 7 because of concerns over the spread of the Delta variant of Covid-19.

Source: https://www.khmertimeskh.com/50935298/domestic-tourism-on-the-rise-but-numbers-are-still-very-low/

Minister visits Lao Pipe to promote domestic production

Laos News I 16 September, 2021

Lao Pipe Industrial Technology Sole Company
Limited (Lao Pipe) on Tuesday warmly welcomed the
Minister of Public Works and Transport, Mr
Viengsavath Siphandone, and his delegation when
they visited its DD pipe and LP pipe manufacturing
and distributing factory in Xaythany district,
Vientiane. The event was hosted by the President of
Lao Pipe, Mr Bounlong Douangnaly, together with
the company's vice president and staff. Mr Bounlong
said Lao Pipe Industrial Technology Sole Company
Limited was established in 2006 and since then has

been selling and delivering goods to more than 5,000 stores nationwide. The factories produce PVC, U-PVC, HDPE, PPR pipes, fittings, water tanks, more than 30 wastewater treatment machines. The company has a total staff of 2,000, and a production capacity of 7,000 tonnes per year. Lao Pipe received the Lao standard 71-2009 certification in 2013 and the international standard ISO 9001: 2015 in the middle of 2018. The company supplies pipes and equipment for water supply projects throughout the country and is credited for more than 100 clean water projects. Lao Pipe has also gained the trust of Vientiane Water Supply State Enterprise, supplying it pipes for five consecutive years, and installing 20,000 water metering home units, he added. The company supplied and installed pipes to ADB's water supply and sanitation projects in Viengkham district of Luang Prabang province; invested in construction of water supply plant with a production capacity of 1,200 cubic metre per day in model of PPP (public private partner) in Luang Prabang; built factory, supplied and installed water supply system in Xienghone district, Xayaboury province; supplied SUNWIP project in Xeno district, pipes to Savannakhet province, supplied equipment to Norico project in Bounneua district, Phongsaly province; supplied pipes and equipment and installed water supply system in Sanamxay district, Attapeu province. On this occasion, Mr

Viengsavath said that the overall infrastructure-public works and transportation, including bridges, architecture and urban planning, especially water supply and sanitation - is being continuously upgraded. He added that the government promotes the use of locally-manufactured products to reduce imports. The pipes and equipment manufactured at Lao Pipe's factory are reliable as a proper checking and testing system is in place in line with the internationally recognized standards. This is also promoting the economy and has generated jobs for 200 people who work in 24 hours shifts. This has reduced the number of people moving abroad to pursue jobs.

Source: https://www.vientianetimes.org.la/freeContent/ FreeConten_Minister181.php

Between July and August last year,

Myanmar allowed only one foreign

investment worth

more than \$ 5 million.

Myanmar News I 15 September, 2021

According to figures released by the Directorate of Investment and Company Administration (DICA), Myanmar was only allowed to invest more than \$ 5 million in foreign investment between July and August. Between July and August 2021, Myanmar allowed only \$ 5.3 million in foreign investment in the manufacturing sector. Investment in the livestock

and fisheries sector increased by more than \$ 0.4 million. During the two months, total foreign investment was \$5.778 million, including increased investment. In the first 11 months of the current fiscal year, Myanmar has allowed more than \$ 3.7 billion in foreign investment, the largest amount in the energy sector, at more than 80 percent, according to the Directorate of Investment and Company Administration (DICA). In the 11 months from October 1, 2020 to the end of August 2021, the fiscal year 2020-2021, Myanmar has approved up to 45 investment projects worth over \$ 3.767 billion. Of those, six were allowed to invest in the energy sector, with a total investment of \$ 3.121 billion. The maximum allowed is over 82%. In the agricultural sector, two businesses worth nearly \$ 10 million; Six in the livestock and fisheries sector worth more than \$ 19 million; In the manufacturing sector, 24 businesses worth more than \$ 262 million; A hotel business worth over \$ 81 million in the hotel and tourism sector; A business worth more than \$ 28 million in the industrial zone development sector; In the service sector, five businesses worth more than 103 million; More than \$ 133 million in transportation and communications; In the real estate sector, more than \$ 8 million has been approved in various sectors. In the 33 years from the 1988-1989 fiscal year to the end of July 2021,

Myanmar allowed more than \$ 91 billion in foreign investment, according to DICA.

Source: https://news-eleven.com/article/215851

Vietnam imposes 0% duty on 31 commodities imported from Cambodia

Vietnam News I 15 September, 2021

HANOI - As many as 31 commodities imported to Vietnam from Cambodia will be entitled to a 0% duty in accordance with Decree 83/2021/ND-CP issued by the Vietnamese Government on September 14. These products include live poultry, poultry meat and by-products, lemon, rice, bread, pastries, processed pork products and unprocessed tobacco leaves, among others. The decree sets quotas for Cambodian rice with 300,000 tons a year and unprocessed tobacco leaves with 3,000 tons a year. The decree stipulates special preferential import tariffs in line with the agreement on boosting bilateral trade between Vietnam and Cambodia in 2021-2022. To enjoy the incentive, the products must have certificates of origin form S granted by Cambodia's authorized agencies and transported through border gates listed in Appendix III of the decree, such as Le Thanh - Ou Ya Dav, Bu Prang - Dak Dam, Loc Thinh - Tonle Cham, Xa Mat - Trapeang Plong and Vinh Hoi Dong - Kampong Krosang Decree No.

83/2021/ND-CP takes effect from September 13, 2021 to December 31, 2022.

Source: https://english.thesaigontimes.vn/vietnamimposes-0-duty-on-31-commodities-importedfrom-cambodia/ licenses, and a supply shortage are the reasons for the increase, she added.

Source: https://e.vnexpress.net/news/business/industries/apartment-prices-rise-in-hcmc-hanoi-despite-falling-demand-4356763.html

Apartment prices rise in HCMC, Hanoi despite falling demand



Vietnam News I 15 September, 2021

Apartment prices rose by 9 percent year-on-year in August in HCMC and by 8 percent in Hanoi despite falling demand, according to a popular real estate listing website. Batdongsan.com said in a report that searches on it for apartments in HCMC fell by 23 percent during the month and in Hanoi by 43 percent, indicating dwindling interest in this segment. It attributed the price rise despite this to a supply shortage. Dinh Minh Tuan, southern director of Batdongsan.com, said though social distancing due to Covid-19 has shifted a lot of investment from real estate to the stock market, this is only a temporary trend since investors are hold on to properties and are waiting to buy again after the pandemic ends. Those who do not know much about stocks consider real estate as a safe asset in the long run, and many investors are expecting a recovery, he said. This means prices are not likely to fall anytime soon, he added. Giang Huynh, senior research manager at Savills Vietnam, said the prices of around 40 percent of apartments in the primary market rose despite the latest wave of Covid. Limited land supply, rising land prices, delays in obtaining