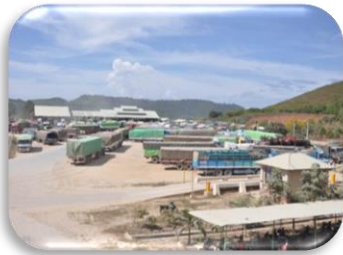


*Highlight News / November 19/2021*



- Cambodia needs \$48 billion to build multirole transport system
- SMEs apply to sell products on Commerce Ministry's online marketplace
- Asia, Europe leaders voice support for post-pandemic recovery
- Muse border trade down by US\$487 mln as of 11 Nov
- VinFast electric cars officially launched in US
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## Cambodia needs \$48 billion to build multirole transport system



*Cambodia News | 18 November, 2021*

Cambodia needs \$48 billion to implement 330 projects to build a multirole transport system connecting to neighbouring countries within 10 years. In a face-to-face meeting with Australian Ambassador to Cambodia Pablo Kang at the Raffles Le Royal Hotel in Phnom Penh yesterday, Public Works and Transport Minister Sun Chanthol said his ministry has conceived a master plan to build a multirole transport system connecting countries in the region. To achieve this goal, 330 projects were created to be implemented within 10 years at the cost of \$48 billion. According to the Ministry of Public Works and Transport (MPWT), Chanthol also told the ambassador that currently, the ministry is implementing a project to build a sea port in Dang Tong district, Koh Kong province using the national budget. He added that other projects to build sea ports in Kampot and Kep provinces are also being implemented. "In the meeting, Minister Chanthol thanked the Australian government for providing support to Cambodia to boost its physical infrastructure development," said the MPWT. It added that Chanthol also asked Australian government to update its technical standard for building roads and bridges, called "P4i", to adapt to new technology and climate change. This "P4i" standard is being used by Cambodia for the past ten years. In response, Ambassador Kang promised to

give a positive answer in the near future. Moreover, he strongly appreciated the development of green transport and the development of road infrastructure in Cambodia. Caption: Minister of Public Works and Transport Sun Chanthol in a face-to-face meeting with Australian Ambassador to Cambodia Pablo Kang at the Raffles Le Royal Hotel. Ministry of Public Works and Transport.

Source : <https://www.khmertimeskh.com/50973469/cambodia-needs-48-billion-to-build-multirole-transport-system/>

## SMEs apply to sell products on Commerce Ministry's online marketplace



*Cambodia News | 18 November, 2021*

More than 300 small and medium enterprises (SMEs) have applied to display their products on Cambodia Trade, an online marketplace initiated by the Ministry of Commerce. The ministry received 325 applications as of November 15. 73 of the applications have passed all checks and are eligible to display products on the marketplace. The rest are still undergoing final checks, according to ministry spokesman Pen Sovicheat. Most of the applicants are in the agro-industry, handicraft, food and beverage processing and textile industries, he said. A ministry working group is addressing minor technical problems, mainly related to transportation issues, Sovicheat said. "Due to technical problems Cambodia Trade has been delayed a bit," he said, adding that the ministry wanted to ensure all items

ordered by customers will be transported accurately and safely. "We will try to accelerate and launch the Cambodia Trade soon," he said. The ministry planned to launch the e-marketplace in October, after reaching deals with local delivery firms and payment system companies. Commerce Minister Pan Sorasak said the market has been designed as an online platform for SMEs to sell Cambodia-made products to domestic and foreign consumers and business partners. "Regardless of where you are, you can access Cambodian products," Sorasak said. Products eligible for the online marketplaces have to be made locally and hand-crafted, according to the ministry. Both local and foreign companies with operations in Cambodia are eligible to apply to join the marketplace. The CambodiaTrade e-marketplace was developed with financial support from the Switzerland-based Enhanced Integrated Framework for Trade-Related Assistance for Least-Developed Countries. The government says it hopes Cambodia Trade will make the Kingdom less reliant on foreign financial aid.

Source : <https://www.khmertimeskh.com/50972924/smes-apply-to-sell-products-on-commerce-ministrys-online-marketplace/>

## Asia, Europe leaders voice support for post-pandemic recovery



*Laos News | 19 November, 2021*

Leaders from Laos and 30 other countries discussed control of the Covid-19 pandemic and social and economic recovery while attending the 11th Asia-

Europe Parliamentary Partnership Meeting (ASEP 11) by video link. The meeting was hosted by Cambodia under the theme "increasing parliamentary cooperation for peace and sustainable development during the Covid-19 outbreak". Speaking at the meeting, Laos' National Assembly President Dr Xaysomphone Phomvihane said the conference was significant because participants had the opportunity to resolve many challenges relating to the Covid-19 pandemic, which has affected communities and economies across the world. Peace, stability and sustainable development are intertwined, while peace and stability are fundamental factors for sustainable development in every country, Dr Xaysomphone said. In support of this, Laos attaches great importance to achieving the United Nations Sustainable Development Goals. The government has integrated these goals into the five-year National Socio-economic Development Plan for 2021-2025 and the 2030 Vision for green and sustainable development, aiming to lead Laos out of Least Developed Country status in the near future, Dr Xaysomphone said. He called on ASEP parliamentarians to continue to work together and assist each other to deal with the effects of the pandemic, and to restore damaged economies, so that ordinary people were able to make a living and survive. The Asia-Europe Parliamentary Partnership is the parliamentary extension of the Asian-European

political dialogue, which aims to enhance relations between Europe and Asia. Meeting participants agreed to present the outcomes of the meeting at the 13th Asia-Europe Meeting (ASEM) to be held in Cambodia on November 25-26. ASEM is composed of 53 partners, encompassing 21 Asian countries, 30 European countries, the Asean Secretariat, and the European Commission. It is an intergovernmental process established in 1996 to foster dialogue and cooperation between Asia and Europe. Political, economic, financial, social, cultural and educational issues of common interest in a spirit of mutual respect and equal partnership are the priority topics for discussion by ASEM.

Source : [https://www.vientianetimes.org.la/freeContent/FreeContentn\\_AsiaEurope227.php](https://www.vientianetimes.org.la/freeContent/FreeContentn_AsiaEurope227.php)

## Muse border trade down by US\$487 mln as of 11 Nov



*Myanmar News | 18 November, 2021*

The value of trade between Myanmar and China via the Muse land border as of 11 November 2021 of the current mini-budget period (October 2021 – March 2022) showed a drastic drop of US\$487 million owing to the border trade suspension, according to the Ministry of Commerce. The value of the Muse border trade touched a low of \$95 million over the past month amid the COVID-19 impacts. The figures plummeted from \$582.399 million recorded in the

year-ago period, according to the Ministry of Commerce. As of 11 November, Myanmar's exports to China through the Muse land border were valued at \$93.633 million, while imports are worth \$1.53 million. The trade showed a slump in both exports and imports compared to the corresponding period of last year. China has closed down the border posts (Kyinsankyawt, Wamting) from 8 July 2021 following the COVID-19 cases in Myanmar. On 30 March, Mang Wein, which is a major border crossing between Muse and Kyalgaung areas, was suspended owing to the COVID-19 cases. On 1 April, Nantaw and Sinphyu border posts were suspended operations. As a result of this, the border trade between Myanmar and China was completely halted. The closure of the Sino-Myanmar border trade resulted in job loss of about 400,000-600,000 workers engaged in the Muse border post. Furthermore, the short-haul trucks from Muse to China were also affected by this consequence. Additionally, traders from Muse border post were also battered by trade suspension, stopping the tax revenue. Nonetheless, China will give the green light to the items stockpiled at the warehouses and the Kyalgaung checkpoint, China to be imported into Myanmar soon, in line with the Standard Operating Procedures (SOPs). Myanmar exports agricultural products, including rice, beans and corns, and fishery products such as crab, prawn, etc.

Furthermore, Myanmar's natural gas export to China is also conducted through the Muse-Ruili border. The raw CMP materials, electrical appliances and consumer goods are imported into the country. —  
KK/GNLM

Source : <https://www.gnlm.com.mm/muse-border-trade-down-by-us487-mln-as-of-11-nov/>

## VinFast electric cars officially launched in US



*Vietnam News | 18 November, 2021*

VOV.VN - Vietnamese automotive manufacturer VinFast made the global debut of its new electric vehicles VF e35 and VF e36 on November 18 at the Los Angeles Auto Show 2021 in California, the United States. Michael Lohscheller, CEO of VinFast Global, described the event as an important milestone in the firm's history, noting that the company was proud to be launching its first electric vehicle models globally, with the debut of the EVs set to provide customers with the opportunity to own world-class electric vehicles. The German CEO also affirmed that the latest models are two remarkable SUVs that deliver premium features and standards in terms of safety, comfort, and entertainment, adding that these models are extremely competitive due to their amenities and price. He noted that the two latest VinFast models are part of the company's efforts to unite in the electric vehicle revolution and put forth solutions to the world's climate crisis. David Gillet Lyon, design director of Vinfast, said that along with

boasting advanced technology, VinFast's EVs have high-end interior decoration materials which have been completed by the VinFast factory in Vietnam, thereby providing customers with a luxurious and pleasant experience. Both models have been integrated to have advanced driver assistance features (ADAS), such as lane keeping assist, collision mitigation, driver monitoring, automatic parking, and a smart summon feature. Moving forward, it is planned that VinFast's VF e35 and VF e36 will be sold in the US market from next year with an estimated price range of between US\$40,000 and US\$60,000. VinFast is poised to open agents in at least seven European nations by 2023 for selling the two new models.

Source : <https://english.vov.vn/en/economy/vinfast-electric-cars-officially-launched-in-us-905831.vov>

## Pandemic makes 85% of Vietnamese consumers likely to use digital banking in future



*Vietnam News | 18 November, 2021*

The 'Financial tribes you need to know' report reveals that nearly two thirds (61%) of consumers globally have made greater use of digital banking services over the last 18 months and two in five (41%) have started using digital banking services for the very first time because of the pandemic. In Vietnam, these numbers are higher, at 70% and 54% respectively. The report, which is the latest in Mambu's 'Disruption Diaries' series, surveyed 4,500 consumers globally, including Vietnamese

consumers (accounting for 11%) and identifies five emerging financial “tribes” that banks need to know about in a post-pandemic world. These key consumer groups include techcelerators, ethical bankers, convenience cravers, covidpreneurs and neo asset hoarders. Techcelerators are recent converts to the world of digital banking who have adopted digital services amid physical branch closures. Vietnam was most likely to identify with techcelerators, with 33% of respondents showing the traits of this group. Ethical bankers are young, purpose-driven savers that want to make a positive impact in the world. Some 76% of Vietnamese consumers agreed that they are willing to pay a premium for financial services if a cut goes towards helping the environment or local communities – the highest percentage of all surveyed markets. Convenience cravers are one-stop shoppers who want all-in-one services at their fingertips, and at no extra cost. Covidpreneurs are entrepreneurs who have set up their own business during the pandemic, in need of easy-to-use and reliable business banking services. Fourteen percent Vietnamese respondents belong to this group. Meanwhile, neo asset hoarders are new asset owners who want to use financial services to buy, trade and hold assets. This group is the smallest, but rapidly growing tribe globally. Eugene Danilkis, CEO at Mambu, said, “Each tribe tells us something significant about the way consumer behaviour is adapting and what banks must do to stay ahead of the curve. Traditional audience segmentation in

financial services is broken. The one-size-fits-all model, in which customers are divided based on how much they earn, or simple demographics, is redundant in a world of open finance.” “If banks want to survive, they must think about how to affiliate themselves with the new groups within society and appeal to them with products and experiences that meet their shared values and user needs. Globally we have over 50 million end users on our Mambu platform which demonstrates the growing demand for new and digitally-enabled financial products.” Pham Quang Minh, CEO of Mambu Vietnam, said: “Digital transformation in banking has accelerated in Vietnam to adapt to changing customer behaviours in the new era. It is shown in our report that 87% of local banking customers agreed with the importance of online and digital banking services in a bank or financial institution.” “Most of them (over 80% of respondents) prefer to save or invest rather than spending money – the highest rates of all surveyed markets, and more than 74% are willing to pay a premium for financial services that save their time and offer greater flexibility.” “Approximately 90% of respondents use online and digital banking services mostly to pay bills, transfer money and check account balances. These statistics will help banks to capture the habits

and behaviours of customers in order to create more effective online services and products that can attract customers.”

Source : <https://english.vov.vn/en/economy/pandemic-makes-85-of-vietnamese-consumers-likely-to-use-digital-banking-in-future-905776.vov>