

Highlight News / April 01/2022



- Siem Reap-Angkor airport 22 percent construction completed
- Cambodia e-marketplace set to go online today
- Vietnamese business associations set up in Laos
- Myanmar earns over \$233 mln from rice export in first half of mini-budget period
- About 29,300 new firms established in Q1
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Siem Reap-Angkor airport 22 percent construction completed



Cambodia News | 31 March, 2022

Nearly 22 percent of the construction activities at the Siem Reap-Angkor International Airport have been completed, said Sin ChanSerey Vutha, State Secretariat of Civil Aviation (SSCA) spokesman. Some of the construction activities included roads, airplane parking routes, runways, and airplane landing systems, Vutha told Khmer Times. He said about 20 percent of the construction of the terminal infrastructure had been completed. "The new airport, belonging to the 4E-level international airport category, has been built on more than 700 hectares. In the future, AIAI will have a special economic zone or industry zone with this new international airport. The Airport City has a reserve of approximately 1000 hectares and will also have an expressway from the central province to the airport," Vutha said. "The spread of the Covid-19 pandemic has adversely affected the airport's construction, including the shortage of technicians and experts. They found it difficult to travel to Cambodia during the period. Moreover, there were difficulties in the supply chain and faced challenges in transport, equipment supplies, and prices," he added. Meanwhile, according to a press release from the SSCA, Angkor International Airport investment (Cambodia) (AIAI) revised calculating the results achieved in construction so far. According to revised estimates, the construction work of the airport as of February

28, 2022, accounted for 22 percent, and 50 percent of the budget. As per AIAI estimates, the airport's construction is scheduled to be completed by the end of March 2023 and is scheduled to be tested in October 2023. After the first phase is completed, the airport will have 38 parking lots and a capacity to receive seven million passengers and 10000 tonnes of air cargo annually. The airport, which has a budget of approximately \$800 million, began construction on March 15, 2020. It was estimated to be completed in three years, using about 1,000 workers, of which 70 percent were from Cambodia. At the inauguration ceremony of the ENT Centre at the Preah Ang Duong Hospital recently, Prime Minister Hun Sen said that the new airport would be able to receive a large aircraft.

Source : <https://www.khmertimeskh.com/501050097/siem-reap-angkor-airport-22-percent-construction-completed/>

Cambodia e-marketplace set to go online today



Cambodia News | 31 March, 2022

The Ministry of Commerce will officially launch an online marketplace today, featuring around a thousand goods produced locally and available for online shopping lovers. According to the ministry's statement on Wednesday, the launching ceremony will be held in the presence of Minister Pan Sorasak and participation from relevant ministries, institutions, the private sector, associations, and development partners. Named Cambodia Trade

Market, the marketplace is an essential component of the e-commerce development project, which is financially supported by the Trade Integration Framework Program and the Cambodian government for three years until June 2023, the ministry said. “The online marketplace project is a major e-commerce initiative that aims to increase economic opportunities for Cambodia’s small and medium enterprises to participate in the digital economy,” the ministry noted in the statement. “The online marketplace, which operates through cambodiatrade.com, is an electronic marketplace connected to payment and delivery services,” it added. Through the marketplace, Cambodian consumers and small and medium enterprises will have more options for buying and selling Cambodian products both locally and across borders, stated the ministry. As of March, over a hundred SMEs have been registered, allowing the display of their products produced locally. Half of registered SMEs are women-owned enterprises and from the provinces. Most of the applicants are in the agro-industry, handicraft, food and beverage processing and textile industries. According to the ministry, products eligible for the online marketplaces have to be made locally and hand-crafted. Both local and foreign companies with operations in Cambodia are eligible to apply to join the marketplace. The CambodiaTrade e-marketplace was developed with financial support from the Switzerland-based Enhanced Integrated Framework for Trade-Related Assistance for Least-Developed Countries. The

ministry has been working to partner with payment merchants – banks have been connected to the online marketplace and transport firms for delivery service.

Source : <https://www.khmertimeskh.com/501050099/cambodia-e-marketplace-set-to-go-online-today/>

Vietnamese business associations set up in Laos



Laos News | 31 March, 2022

Two Vietnamese business associations in central and southern Laos have been established as member organisations of the Vietnam Business Association for Cooperation and Investment in Laos (BACI). During their first congresses, the two associations approved their charters, discussed operation orientations, and elected the executive boards for the 2022-27 tenure. During the tenure, the associations will focus on supporting their members, and play their role as bridges connecting businesses and State management agencies of Laos and Viêt Nam. They will also work to gather opinions from businesses to building policies on economic and social management of the two countries’ localities, and promote social security activities in Laos. The BACI planned to convene its congress in the coming time in Vientiane capital. — VNS

Source : https://www.einnews.com/pr_news/567078813/vietnamese-business-associations-set-up-in-laos

Myanmar earns over \$233 mln from rice export in first half of mini-budget period



Myanmar News | 31 March, 2022

Myanmar earned over US\$233 million from rice export in the first three months of the mini-budget period of 2021-22, down over US\$5 million compared to that of the same period of the previous FY, according to a press release of the Central Statistical Organization under the Ministry of Planning and Finance. In the 2021-2022FY, Myanmar earned about \$233.5 million. But the 2020-2021FY saw Myanmar having received \$238.9 million from rice export.

In February 2022, Myanmar shipped about 100,000 tonnes through a maritime route. Among them, the country exported rice mostly to the Philippines with over 33,000 tonnes, according to the Ministry of Commerce. In February, the country exported over 100,000 million tonnes of rice through maritime routes, earning nearly US\$33 million. Myanmar exported over 41,800 tonnes of rice to Asian countries, about 35,300 tonnes to Africa and over 22,300 tonnes to EU member states. From 1 to 28 February, Myanmar exported over 11,000 tonnes of rice to China and about 15 tonnes of rice to Bangladesh through the border route, earning \$3.545 million. In February 2022, the country exported over 191,600 tonnes of rice and low-grade

rice to international markets through maritime and border routes, generating about \$61.117 million. The 2020-2021 FY saw the country export rice and broken rice with revenue amounting to over \$700.13 million, according to the Ministry of Commerce. — Aye Cho/GNLM

Source : <https://www.gnlm.com.mm/myanmar-earns-over-233-mln-from-rice-export-in-first-half-of-mini-budget-period/#article-title>

About 29,300 new firms established in Q1



Vietnam News | 31 March, 2022

Hanoi (VNA) – About 29,300 businesses have been set up so far this year with a combined registered capital of 447.8 trillion VND (19.61 billion USD), data from the Ministry of Planning and Investment showed. The number of the new firms saw a year-on-year decline of 1.4 percent but registered capital surged 27.5 percent. Employee number registered by the newly-established enterprises inched up 0.8 percent to 245,600. Some 9,600 businesses poured additional 525.3 trillion VND in capital, bringing the total figure to 973.1 trillion VND in the reviewed period. Meanwhile, 14,700 firms resumed operations, down 0.5 percent against the same period last year./.

Source : <https://en.vietnamplus.vn/about-29300-new-firms-established-in-q1/224342.vnp>

Vietnam's exports in Q1 up 12.9 percent



Vietnam News | 31 March, 2022

NDO/VNA – Vietnam's export-import revenue in the first quarter of this year was estimated at 176.35 billion USD, up 14.37 percent year-on-year, of which 88.58 billion USD was from exports, a rise of 12.9 percent. Deputy Minister of Industry and Trade Do Thang Hai told a press conference in Hanoi on March 30 that in March alone, the export value reached some 34.06 billion USD, up 45.5 percent month-on-month and 14.8 percent year-on-year. Vietnam saw increases in both export volume and value, especially in agricultural products, crude oil, fertilisers and plastics. Notably, up to 16 groups of commodities joined the over one-billion USD club, making up 83.4 percent of the combined export turnover, of which five recorded an export value of more than 5 billion USD. The country earned about 900 million USD from fishery export in March, a rise of up to 41 percent against the previous month and 22.4 percent as compared with the same period last year, pushing the turnover in the first quarter to 2.4 billion USD, up 38.7 percent year-on-year. During the three-month period, the US was Vietnam's biggest buyer, with 25.57 billion USD in revenue. It was followed by China, the European Union (EU), the Association of Southeast Asian Nations (ASEAN), the Republic of Korea (RoK) and Japan. The ministry forecast that Vietnam's export will continue to bounce back thanks to the recovery of the global

economy, the implementation of free trade agreements (FTAs) to which Vietnam is a signatory, and supportive policies. The ministry will continue to support enterprises in terms of market information, export promotion and the utilisation of the FTAs, it noted.

Source : <https://en.nhandan.vn/business/item/11348002-vietnam%E2%80%99s-exports-in-q1-up-12-9-percent.html>