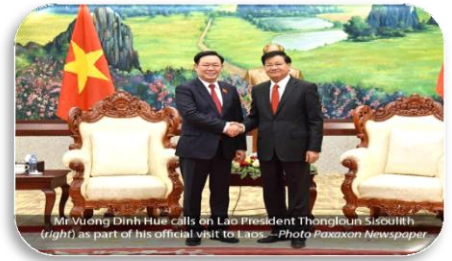


Highlight News / May 18/2022



- Cambodia's exports jump 32 percent in first four months
- Cambodia's real estate sector main target for Chinese investment
- Businesses urged to boost Laos-Vietnam economic links
- Over 50,000 tonnes of sugarcane exported to China via Ruili
- VN pork consumption forecast as second largest in Asia
- Domestic car market maintains sale growth in April



## Cambodia's exports jump 32 percent in first four months



*Cambodia News | 17 May, 2022*

Cambodia exported goods for a total of \$7,606 million in the first four months this year, a 32 percent increase over the same period last year, data from the General Department of Customs and Excises showed. From the January to April period, the US was the biggest market for Cambodia's exports with a total of \$2,923 million, followed by Vietnam and China with \$977 million and \$423 million, respectively. The data stated the bilateral trade between Cambodia and its trade partners amounted to \$17,649 million during the January-April period, a 15.5 percent increase compared to last year. The trade figures increase showed a positive sign in the Kingdom's economic growth, which was hit hard by the Covid-19. The Cambodian government fully resumed its socio-economic activities last November, mainly contributing to the economic recovery. Penn Sovicheat, undersecretary of state of the Ministry of Commerce, said that the implementation of the Cambodia-China Free Trade Agreement and the Regional Cooperation Economic Partnership added momentum to the country's export growth. "Cambodia sees export increase year-by-year, and the implementation of the FTA between Cambodia and China and the RCEP contributes to adding momentum to the growth of export," Sovicheat said. RCEP free trade agreement and Cambodia-China Free Trade Agreement

entered into force on January 1, 2022. Having trade preference statuses and potential investment environment under the new investment law, the country's export is expected to grow, said Lim Heng, Vice-president of the Cambodia Chamber of Commerce, said "Cambodia has room to attract more FDIs because of the potential investment environment. The country has free trade agreements, particularly trade preference statuses – EBA, GSP – more investments are expected to take place in the country," Heng said. Related to the US market, Prime Minister Hun Sen called more US investors and business people last week to expand their investment and businesses in the Kingdom. The Cambodia-US relationship in the economic, commerce, and investment sectors is on the trend of increasing, he said.

Source : <https://www.khmertimeskh.com/501076534/cambodias-exports-jump-32-percent-in-first-four-months/>

## Cambodia's real estate sector main target for Chinese investment



*Cambodia News | 17 May, 2022*

Experts say the real estate sector will once again be a priority destination for Chinese investment after Cambodia regained control of the Covid-19 situation and resumed socio-economic normalization. Chrek Soknim, President of the Cambodian Valuers and Estate Agents Association (CVEA), said on May 16 that Chinese investors may look to Cambodia for more investment in the construction sector, with

more investment possible in Preah Sihanouk, Phnom Penh and some other potential provinces. It is expected that more investment projects will be planned by the end of this year, as the situation of Covid-19 cases in China has not improved much. Soknim said that China has not announced a full economic recovery like in Cambodia, which led some Chinese investors to wait. Cambodia is still able to attract more investment from many of its existing investment partners, not just the Chinese investment market. The CVEA President emphasized that if we look at the real estate situation in our local market, the real estate situation is gradually recovering, such as the purchase of land, Borey and condominiums. Most of these buyers and sellers are local investors. Catherine Chan, Founder and Chief Executive Officer of Urban Village & Factory Phnom Penh Condo Project, said that due to the Royal Government of Cambodia's rapid reopening of the country, the situation of the condominium construction sector in the Cambodian market seems to be reviving. According to official reports, since Cambodia suffered from Covid-19, Chinese investment in the construction sector fell by 50 percent due to the absence of Chinese investors to invest in this sector.

Source : <https://www.khmertimeskh.com/501076977/cambodias-real-estate-sector-main-target-for-chinese-investment/>

## Businesses urged to boost Laos-Vietnam economic links



*Laos News | 18 May, 2022*

The Chairman of Vietnam's National Assembly, Vuong Dinh Hue, has called for businesses in Laos and Vietnam to make breakthroughs in trade, investment and economic cooperation to ensure practical benefits for both countries. Mr Hue made an official visit to Laos during May 15-17 in response to an invitation from his Lao counterpart, Dr Xaysomphone Phomvihane. During his visit, he called on Lao President Thongloun Sisoulith, and met National Assembly president Dr Xaysomphone, Prime Minister Phankham Viphavanh and other senior leaders and representatives of Vietnamese businesses in Laos. Mr Hue was quoted by the Vietnam Plus News as saying that it is critical to develop economic, trade and investment links to the same level as the political and diplomatic relations between Vietnam and Laos. Mr Inthy Deuansavanh (left) and Mr Sam Maeng display signed Memorandums of Understanding. The value of trade between the two countries soared to US\$1.37 billion last year, up 33.32 percent from 2020. However, the top legislator of Vietnam said the value of two-way trade remained modest compared to the potential and advantages of the two countries. All sectors of the two countries need to work harder to expedite cooperation projects, he said. Mr Hue said special relations need special mechanisms to create favourable conditions for Vietnamese enterprises to

do business in Laos, but these firms also need to proactively improve their competitiveness. The governments of Laos and Vietnam have agreed to boost two-way trade by 10 percent to 15 percent during 2021-25 by creating favourable conditions for the people of the two countries, including those living in border areas, to boost their trade exchanges. Vietnam is ranked third among 54 countries and territories investing in Laos, with total investments of US\$4.3 billion, the Lao Minister of Planning and Investment, Mr Khamjane Vongphosy, told the media recently. Vietnamese enterprises have invested in 417 projects in Laos, ranging from agriculture to mining, energy, infrastructure and services. In 2021, the Lao government authorised investment in three projects by Vietnamese firms, including two in the mining sector and one in banking. The governments of the two countries agreed to address all shortcomings facing plans for mega projects, notably those related to energy, mines and infrastructure, so that they continue to progress as expected. Mr Khamjane said although the development of the region and the world is complicated by changes, the great friendship, special solidarity and comprehensive cooperation between Laos and Vietnam has continued to deepen. The year 2022 is of great historical significance as the parties, governments and people of Laos and Vietnam are organising activities to mark the Laos-Vietnam Friendship and Solidarity Year (the 60th anniversary of Laos-Vietnam diplomatic relations and the 45th anniversary of the signing of

the Laos-Vietnam Friendship and Cooperation Treaty).

Source : [https://www.vientianetimes.org.la/freeContent/FreeContent93\\_Businesses\\_y22.php](https://www.vientianetimes.org.la/freeContent/FreeContent93_Businesses_y22.php)

## Over 50,000 tonnes of sugarcane exported to China via Ruili



*Myanmar News | 17 May, 2022*

A total of seven sugarcane trucks have entered China through the Muse 105th-Mile trade Zone, and more than 50,000 tonnes of sugarcane have been exported via Ruili (Shweli). Since the Muse 105th-Mile Trade Zone allowed trading trucks from Myanmar and China to enter on 15 May, it was learned that seven sugarcane trucks have entered China via the Kyinsankyawt checkpoint. Sugarcane trucks will be allowed to enter the crossing until the end of May. China has built a new route for sugarcane trucks to enter China, and the exportation will continue while there are only a few days left to export, according to a businessman. Due to the road construction, sugarcane trucks were accepted late, and traders are reportedly facing financial losses due to the overturn of the trucks because of the rain. A total of 5,440 tonnes of sugarcane (2.448502 million yuan) has been exported within one month since the reopening of the Ruili- land border, a gateway to China. — TWA/GNLM

Source : <https://www.gnlm.com.mm/over-50000-tonnes-of-sugarcane-exported-to-china-via-ruili/#article-title>

## VN pork consumption forecast as second largest in Asia



*Vietnam News | 17 May, 2022*

HA NOI — The Organisation for Economic Co-operation and Development (OECD) forecasts that Viet Nam will rise to the second position in Asia, after China, in pork consumption this year. Accordingly, pork consumption in the country is forecasted to reach 3.4 million tonnes this year, with an annual growth rate of 3.1 per cent in 2022-30. The Ministry of Agriculture and Rural Development (MARD) said that the reopening of restaurants, schools, and factories was driving up demand for meat consumption. Live hog prices have grown slightly in some areas. Currently, the average cost of live hogs across the country fluctuates in the range of VND53,000-58,000 (US\$2.3-\$2.5) per kg, an increase of VND1,000-3,000 per kg compared to the end of March. The price of live pigs will likely continue to rise when the cost of livestock and petrol is high, but it is unlikely to increase dramatically because schools will enter the summer vacation, catering services have not recovered to the level as before the pandemic. The output of cattle and poultry meat is likely to reach about 1.6 million tonnes in the second quarter, a year-on-year increase of 4.8 per cent. In which beef output reached about 110,000 tonnes (up 3.4 per cent); buffalo meat output reached about 28,100 tonnes (up 2.6 per cent); pork production reached about 1.05 million tonnes (up 4.7 per cent), and poultry production reached about 476,000 tonnes

(up 5.7 per cent). Because Viet Nam's meat supply is relatively abundant, basically meeting the domestic consumption demand, it is forecast that the import of meat and meat products will not suddenly increase. In the first four months of the year, Viet Nam's imports of livestock products reached US\$980 million, declining by 15 per cent compared to the same period last year. The import value of meat, meat by-products and edible by-products after the slaughter of animals was estimated at \$408 million, down 12.3 per cent. — VNS

Source : <https://vietnamnews.vn/economy/1192291/vn-pork-consumption-forecast-as-second-largest-in-asia.html>

## Domestic car market maintains sale growth in April



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HA NOI — Members of the Viet Nam Automobile Manufacturers Association (VAMA) sold 42,359 autos in April, up 14 per cent on the month and 40 per cent on the year, according to a recent VAMA report. This was the second consecutive month of this year when VAMA members had witnessed an auto sales growth. In March, the growth rate was 60 per cent. In April, passenger car

sales surged 18 per cent on month to 33,588, while 7,795 commercial vehicles found customers, up 2.6 per cent, and 776 special-use cars were sold, up 15 per cent, according to a VAMA report released on May 12. Sales of domestically-assembled cars and completely built-up (CBU) cars surged by 16 per cent to 25,269 units and 13 per cent to 17,090 units in the month, respectively. Apart from VAMA members, non-member automakers Thành Công Motor and VinFast sold 6,959 units and 2,427 units last month. In the first four months of 2022, VAMA members sold 132,865 units, up 31 per cent year on year, of which passenger cars were up by 47 per cent, commercial vehicles up by 8 per cent and special-use vehicles up by 19 per cent. During the period, sales of domestically-assembled cars and imported CBU cars increased by 38 per cent to 79,442 and 22 per cent to 53,423 year-on-year, respectively. The market performance showed that in the first four months of 2022, the auto sale of VAMA members maintained relatively high growth. Especially, the growth rates of domestically-assembled cars in April and the first four months were higher than the levels of CBU imported cars. Consumers continued to buy domestically-assembled cars to enjoy an incentive of a 50 per cent reduction in registration fees according to the Government's Decree 103/2021/ND stipulating the registration fee level for domestically manufactured

and assembled automobiles. This registration fee reduction has been applied from December 1, 2021, to May 31, 2022. This policy pushed the auto consumption up and made some imported car brands lower prices or increase promotions to compete with domestically assembled cars. According to representatives of some auto companies, the car sales in April and the first four months of 2022 had remarkable growth rates due to economic stability and the well-controlled pandemic. However, manufacturers are still facing a global semiconductor crisis. The global lack of chips and high-tech components significantly affected car manufacturers. That led to a short supply of some car models in the market. That situation made some car manufacturers and dealers adjust car selling prices and hoard some hot car models. Experts said the domestic auto market will continue to grow strongly following months due to the controlled COVID-19 pandemic in Viet Nam and the reduction of 50 per cent in registration fees for domestically manufactured and assembled cars until the end of May. The auto sales on the domestic market are expected to reach the milestone of 500,000 vehicles this year. — VNS

Source : <https://vietnamnews.vn/economy/1192293/domestic-car-market-maintains-sale-growth-in-april.html>