

Highlight News / May 30, 2022



- Cambodia to receive additional \$965 million in ADB financing
- Pepper exports zoom 79% in four months
- Public advised to avoid Party resolves action to address economic woes
- US\$2.863 million worth of trade volume handled on Myanmar-Bangladesh border
- Five month import-export turnover up 15.6 percent



Advisory Institute for Trade and Investment by TCC (AiTi)



Cambodia to receive additional \$965 million in ADB financing



Cambodia News | 29 May, 2022

The Asian Development Bank (ADB) will provide \$965 million in funding to Cambodia for the development of key priority areas. Vongsey Visoth, Minister Delegate to the Prime Minister and Permanent Secretary of the Ministry of Economy, met with a delegation from the Executive Board of the Asian Development Bank. The ADB Executive Board Delegation's visit to Cambodia began on May 24 and will end in May 30. The visit aims to examine and explore opportunities and challenges in Cambodia and the region as a whole. Secretary Visoth thanked the ADB for providing assistance to Cambodia and for the progress in implementing the partnership strategy of the Development of Cambodia 2019-2023 in collaboration with the drafting of the Development Project / Program and Technical Assistance 2023-2025. Under the framework, Cambodia will receive \$965 million from ADB which will be used to promote development in Cambodia's key priority areas.

Source: <https://www.khmertimeskh.com/501083754/cambodia-to-receive-additional-965-million-in-adb-financing/>

Pepper exports zoom 79% in four months



Cambodia News | 27 May, 2022

Cambodia exported 3,834 tonnes of pepper in the January-April period of this year, an increase of

79.3% compared to the same period in 2021, according to a report from the Ministry of Agriculture, Forestry, and Fisheries. Vietnam is the biggest market for Cambodia's pepper with exports of 3,540 tonnes, read the report, citing that other major markets for the country are Germany, Malaysia, Belgium, France, the Czech Republic, Japan, Canada, US, UK, Sweden, Kazakhstan and Australia. Though the exports showed impressive growth, the price on average dropped. Mak Ny, president of the Cambodia Pepper and Spice Federation, said yesterday that the increase in pepper exports was due to the improved transportation after the country reopened and some measures on Covid-19 were relaxed and removed. The president applauded the increase in the volume of exports, although the general price had dropped from about 16 million riels (approximately \$4,000) per tonne to 13 million riels per tonne. The association and relevant ministries have been diversifying the market to increase the volume of Cambodian pepper exports, especially to help stabilise pepper prices, he said. "The Cambodian Pepper and Spices Federation has worked hard to diversify markets. "Rather than relying on the Vietnamese market, we try to ship Cambodian pepper to many other parts of the world," Ny said. "Hopefully in the near future we will have foreign buyers or foreign investors buying Cambodian pepper directly, rather than buying it from Vietnam," he said. Cambodia also exports Kampot pepper, which is the geographical indication of production,

listed in the European Union. According to the president of the Kampot Pepper Association, Nguon Lay, the Kampot pepper has been shipped abroad under the partnered exporting firms. The association has exported nearly 20% of the total annual export at an average of 100 tonnes. Ny encouraged farmers to strengthen farming to produce quality pepper for exports.

Source: <https://www.khmertimeskh.com/501083162/pepper-exports-zoom-79-in-four-months/>

Party resolves action to address economic woes



Laos News | 30 May, 2022

The Lao People's Revolutionary Party's central committee has resolved action to urgently address economic difficulties, especially those relating to the fuel shortage, fluctuating currency exchange rates, and rising inflation. The 11th Party Central Committee adopted the resolution at its fourth session, which took place in Vientiane from May 18-26. Chaired by Party Secretary General Thongloun Sisoulith, the meeting agreed on measures to tackle economic challenges and help people deal with the rising cost of living. The government was told to stabilise the macro-economy, especially currency exchange rates, strengthen revenue collection, and remove the red tape that is hindering the growth of investment. Government bodies were advised to promote investment in the production sector and to minimise the import of goods that can be produced

in Laos. The session also instructed the sectors concerned to promote the use of electric vehicles, and improve public transport to alleviate problems caused by the fuel shortage. In addition, tourism facilities and services must be improved to attract more visitors to Laos following the reopening of the country on May 9. The Party Central Committee stressed the need to unlock the country's potential in order to boost economic growth and reduce poverty levels, develop human resources, and promote business operations as the key drivers of future growth. The meeting heard that it was important to strengthen state powers and the transparency of government bodies in order to accelerate the development of Laos. The Party Central Committee urged Party committees and Party members at all levels to uphold their role as leaders and act as role models in fulfilling all of the tasks assigned by the Party and government. The Party also urged Lao people of all ethnicities to maintain a spirit of patriotism and harmonious unity, and to play an active role in national protection and development. All people should focus on boosting the production of goods for their own consumption and for market sale, as well as participate in the country's ongoing battle against the Covid-19 pandemic. Lao authorities are struggling to regulate currency exchange rates and the price of food because many

products are imported and must be purchased with currencies whose exchange rates are fluctuating.

Source: https://www.vientianetimes.org.la/freeContent/FreeContent101_party.php

US\$2.863 million worth of trade volume handled on Myanmar-Bangladesh border



Myanmar News | 30 May, 2022

The trade volume from the two Myanmar-Bangladesh border trade camps at Shwemingan port in Sittway and Kanyinchaung trade zone port in Maungtau was US\$ 2.863 million in April 2022, according to the Rakhine State Chambers of Commerce and Industry. A total of 4,366 tonnes of various goods worth \$0.99 million were exported and T-shirts worth \$0.00105 million imported through Sittway trade camp. A total of 2,418 tonnes of various goods worth \$1.86 million were exported and PVC pipe fittings and water pumps worth \$0.0079 million imported from Kanyinchaung border trade camp of Maungtau. In doing so, 51% of export goods were fishery products worth \$1.46 million, and only 0.3 % was the import. In addition to fishery products, Myanmar also exported onion, ginger, dried plums, tamarind seed, areca nut, jaggery, djenkol bean, coconut, peas, mangoes, dried chilies, plum jams, and local-made consumer goods to Bangladesh.—

TWA/GNLM

Source: <https://www.gnlm.com.mm/us2-863-million-worth-of-trade-volume-handled-on-myanmar-bangladesh-border/>

Five month import-export turnover up 15.6 percent



Vietnam News | 29 May, 2022

Hanoi (VNA) – Vietnam's import-export turnover during the first five months of this year reached 305.1 billion USD, a year-on-year increase of 15.6 percent, according to a report released on May 29 from the General Statistics Office of Vietnam (GSO). Of the total, Vietnam reported 152.81 billion in export revenue, a year-on-year increase of 16.3 percent. Twenty-six groups of commodities posted an export value of over 1 billion USD each, with six with over 5 billion USD, in the first five months of 2022. Together they accounted for 89.6 percent of the country's total export, of which manufacturing industry accounted for 88.6 percent (0.5 percent decrease from the same period last year), seafood 3.1 percent (0.6 percent increase) and agricultural and forestry products 6.9 percent (0.5 percent decline). Meanwhile, imports turnover reached 152.29 billion USD, a 14.9 percent increase year-on-year with the domestic sector accounting for 53.36 billion USD and the foreign-invested one 98.93 billion USD, up 14.7 percent and 14.9 percent, respectively. The US remained Vietnam's largest export market with an estimated turnover of 46.7 billion USD, while China was the largest import market with 49.6 billion USD in the first five months

of 2022. The country posted a trade surplus of 516 billion USD in the period. Specifically, it reported a trade plus of 13.4 billion USD with the European Union, a 43.6 percent increase year-on-year, but a trade deficit of 27.1 billion USD with China, 17.9 billion USD with the Republic of Korea and 6.5 billion USD with ASEAN./.

Source: <https://en.vietnamplus.vn/five-month-importexport-turnover-up-156-percent/229349.vnp>
