

## Highlight News / June 6, 2022



- Foreign tourist arrivals increase by 191 percent in Q1
- Cambodia's rice exports up 22 pct in Jan-May, netting more than \$565.16 million
- IDP celebrates first rail shipment of Lao rice to China.
- Mandalay market sees price spike in rice bean
- Vietjet flights from HCM City to Phuket reopened
- Vietnam leads the transition to clean energy in SEA: The Economist



**Advisory Institute for Trade and Investment by TCC (AiTi)**



## Foreign tourist arrivals increase by 191 percent in Q1



*Cambodia News | 3 June, 2022*

The number of international tourists has seen a sharp increase by 191 percent or 241,485 in the January-April period this year, a positive sign for the tourism recovery since Cambodia announced to fully reopen the country in November last year. Data from the Ministry of Tourism showed that in the first four months of this year, Vietnamese tourists topped the Kingdom's tourism market list with 74,643 visitors, followed by Thai tourists with 50,279. Chinese tourists ranked third with 15,403, while the American tourists increased to 13,278. Cambodia has relaxed entry rules to facilitate the travel and boost tourism, investment and trade since March 17 of this year. Fully vaccinated arrivals are not subject to any quarantine, but those who have not fully been inoculated must be in a 7-day quarantine at the location designated by the Ministry of Health or competent authorities. Meanwhile, the Cambodian outbound tourists were recorded at 54,933, up 688 percent compared to the same period in 2021. Cambodia's high vaccination rate allowed the country to fully resume its socio-economic activities. AKP-Chea Vannak

Source:<https://www.khmertimeskh.com/501087385/foreign-tourist-arrivals-increase-by-191-percent-in-q1/>

## Cambodia's rice exports up 22 pct in Jan-May, netting more than \$565.16 million



*Cambodia News | 5 June, 2022*

Cambodia exported 149,447 tons of milled rice to China in the first five months of 2022, up 23.6 percent

over the same period last year, the Cambodian Rice Federation (CRF) said on Saturday. China remained the top buyer of Cambodia's rice, followed by the European Union, the CRF said in a news release, adding that export to China accounted for 52.6 percent of Cambodia's total rice export during the January-May period this year. The southeast Asian nation sold 88,167 tons of rice to the European market during the period, up 49 percent, the CRF said, adding that the European market absorbed 31 percent of the overall market destinations. "In the first five months of 2022, Cambodia exported all kinds of milled rice to international markets through 53 companies with a total volume of 283,675 tons, up nearly 22 percent, earning \$173.47 million in revenue," the CRF said. CRF President Song Saran said China is a huge market for Cambodian rice and the kingdom is expected to export more rice to China after the Regional Comprehensive Economic Partnership (RCEP) entered into force on Jan. 1, 2022. "The RCEP will further ease trade in goods between Cambodia and China as well as other participating countries," he told Xinhua. "This mega regional trade pact provides a greater market access for Cambodia's products, and I think it will attract more foreign investors to invest in various sectors, including in the rice industry, in order to export finished products to those RCEP countries, with tariff concessions." Saran, who is also chief executive officer of Amru Rice (Cambodia) Co., Ltd., said currently, his company exports milled rice to China, Singapore and Australia. Xinhua

Source:<https://www.khmertimeskh.com/501088120/cambodias-rice-exports-up-22-pct-in-jan-may-netting-more-than-565-16-million/>

## IDP celebrates first rail shipment of Lao rice to China.



*Laos News | 6 June, 2022*

Indochina Development Partners Lao Co., Ltd. (IDP) has shipped 100 tonnes of glutinous rice to China, at the first trial delivery made by the company using the Laos-China Railway. In the past, the company shipped rice by sea from ports in Thailand and Vietnam. A ceremony to mark the special occasion took place at the Southern Vientiane Railway Station on May 28. The event was attended by officials from the Ministry of Industry and Commerce, Ministry of Agriculture and Forestry, representatives of IDP and other entities. Speaking at the event Chief Executive Officer, Mr Frederic Jullien said, “We hope that the shipment through the railway will enable us to cut costs and the time taken to ship our rice to the destination in China.” “At this time, we are still shipping a big volume by sea freight from Thailand and Vietnam. That meant we had to pay for transport from Laos to ports in those countries, but transport by rail will reduce our expenses.” IDP has invested in the rice sector in Laos since 2015 and has built four modern rice mills in the provinces of Savannakhet and Champassak. The company buys at least 60,000 tonnes of paddy from Lao farmers

each year, paying about US\$20 million. With this amount of paddy, 30,000 tonnes of rice are exported to Europe, China, Thailand, and Vietnam each year. As of 2017, IDP had sold 45,000 tonnes of rice to China. Now the company sees the potential for expansion of market share in China and hopes to sell 25,000 tonnes to China each year over the next three years. “Currently, Europe is our main market for the export of glutinous rice but we expect that China will become our biggest market in the future,” Mr Frederic Jullien said. The rice is grown in Champassak and Savannakhet provinces by Lao farmers, in the main paddy production area of Laos. IDP provides farmers with the seeds to be planted, so that the quality of the rice is guaranteed. IDP is also promoting organic rice production with 1,500 families for a total area of 5,000 hectares. The sale of glutinous rice to China is a good advertisement for the quality of Lao rice to overseas buyers and paves the way for market...

Source:[https://www.vientianetimes.org.la/freeContent/FreeContent106\\_IDP\\_y22.php](https://www.vientianetimes.org.la/freeContent/FreeContent106_IDP_y22.php)

## Mandalay market sees price spike in rice bean



*Myanmar News | 6 June, 2022*

Rice bean trade is a roar these days in in Mandalay market and the prices hit record high, traders from Mandalay market said. At present, rice beans are flowing from Madaya, Singu, Monywa and Pakokku

townships. The price stood at only K89,000 per three-basket bag in January during the beginning of the harvest season. The price tremendously surged to K150,000 per bag for now. The market sees bustling sales, said U Soe Win Myint, an owner of Soe Win Myint Commodity Depot in Mandalay Region. "The price hits a fresh new peak. Between January and April 2022, India's traders purchased them. Then, the trade came to a halt. In early May, the prices rose again on the back of China's demand. Some restrictions at the cross-border posts between Myanmar and China have lifted so trading became alive. Rice bean is rarely demanded in domestic market. It primarily goes to external market. The two neighbouring countries are buying them. The price is expected to remain upward trend," he elaborated. Rice bean is commonly grown in Mandalay, Magway and Sagaing regions. Cultivation is more successful on alluvial soil along Ayeyawady and Chindwin Rivers. It can be grown once per year, during October-November period. The harvest season starts in January. It is cost-effective and high-yielding crop.—Min Htet Aung (Mandalay sub-printing house)/GNLM

Source: <https://www.gnlnm.com.mm/mandalay-market-sees-price-spike-in-rice-bean/#article-title>

### Vietjet flights from HCM City to Phuket reopened



Vietnam News | 4 June, 2022

HCM CITY — Vietjet's route connecting HCM City with beach paradise Phuket (Thailand) has been

resumed, with four round-trip flights per week on Mondays, Wednesdays, Fridays and Sundays. The flight departs from HCM City at 9am and lands in Phuket at 11am while the return flight departs from Phuket at 12pm and arrives Tân Sơn Nhất Airport at 1.50pm. Tickets are available from [vietjetair.com](http://vietjetair.com), Vietjet Air mobile app, [facebook.com/vietjetvietnam](https://facebook.com/vietjetvietnam), domestic and international booking offices and ticket agents, according to Vietjet. Vietjet is the first airline to reopen the HCM City-Phuket route, bringing more choices and experiences to passengers going to Thailand besides the familiar destination of Bangkok. It is also the airline with the most routes linking Việt Nam with the country. — VNS

Source: <https://vietnamnews.vn/economy/1208205/vietjet-flights-from-hcm-city-to-phuket-reopened.html>

### Vietnam leads the transition to clean energy in SEA: The Economist



Vietnam News | 5 June, 2022

VOV.VN - Vietnam is leading the transition to clean energy in Southeast Asia and is a bright spot on an otherwise soot-black map, according to an article published recently on news site The Economist. The article said Southeast Asia is among the parts of the world most vulnerable to climate change. Yet this smoke-belching region seems uninterested in forsaking fossil fuels. In the four years to 2021, the share of electricity generated by solar in Vietnam increased from practically nothing to nearly 11%. Not only was this a faster rate of increase than almost anywhere else in the world. It is a bigger share than

larger economies such as France or Japan have managed. By last year, Vietnam had become the world's tenth-biggest producer of solar power. Underscoring his country's commitment to the energy transition, Prime Minister Pham Minh Chinh vowed in November to stop building new coal-powered plants and to reduce his country's emissions to net zero by 2050. Other Southeast Asian countries that desire improve their game can draw a few lessons from Vietnam. Accordingly, Vietnam has quadrupled its wind and solar power capacity compared to 2019. The article attributed the "extraordinary achievement" primarily to political will and market forces. Reforms make it easier for foreign investors to do business in Vietnam. However, the article said, if it hopes to achieve net zero emissions by 2050, the country will have to make greater efforts. According to consulting firm Dezan Shira, energy demand in Vietnam has soared by roughly 10% per year over the past decade.

Source: <https://english.vov.vn/en/economy/vietnam-leads-the-transition-to-clean-energy-in-sea-the-economist-post948389.vov>

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