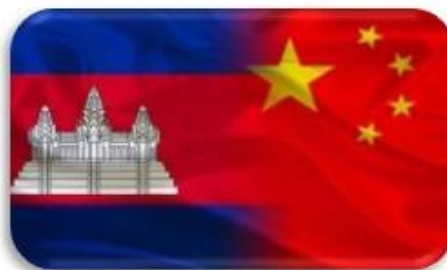


Highlight News / August 22, 2022



- Cambodia-US trade surges 45% to \$5,892 million
- Cambodia-China bilateral trade reaches almost \$7 billion in first seven months
- Laos import-export value reaches US\$968 million
- Mineral exports down by \$115 mln as of 12 August
- Foreign trade hits more than US\$30 bln in first half of August
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Advisory Institute for Trade and Investment by TCC (AiTi)



Cambodia-US trade surges 45% to \$5,892 million



Cambodia News | 15 August, 2022

The bilateral trade between Cambodia and the United States rose 45 percent to \$5,892 million in the first seven months of this year compared to the same period last year. Cambodia's export to the US surged 47 percent to \$5,695 million in the January-July period of 2022, from the same period a year ago, according to the General Department of Customs and Excise of the Ministry of Economy and Finance. The Kingdom's imports from the US also increased slightly by three percent year-on-year to \$196 million. Cambodia's major exports to America include textiles, footwear, travel goods and agricultural products, while the country imports vehicles, animal feed and machinery. Analysing the bilateral trade figures, Anthony Galliano, president of AmCham Cambodia, told Khmer Times, "For the remainder of 2022, I expect US bilateral trade with Cambodia to slow as it has in recent months given the contraction in the US economy and for EU bilateral trade to increase." Highlighting the sectors that helped boost the exports of Cambodia in the last seven months, he said, "Cambodia ranks 49th as a trade partner with the US, and that is overwhelming due to exports to the US. Consequentially the US trade deficit with Cambodia is well over \$6 billion. The US' largest imports from Cambodia are knit apparel, leather products, woven apparel, furniture and bedding and footwear." He also picked agriculture trade as a sector that could enhance the trade ties between countries in future. "Agricultural trade with the US is small, and this is an opportunity to increase bilateral trade cooperation. Cambodia signed a free trade

agreement with China enhancing economic cooperation and with a strong focus on boosting agricultural trade. While there isn't an expectation of any bilateral trade agreements between the US and Cambodia to be signed in the short to medium term, agriculture is an area of potential growth." Galliano also pointed out some of the main issues that could hinder the growth prospects in future. "The bilateral trade relationship faces challenges as the US rolls out the Indo-Pacific Economic Framework (IPEF), the core of its Asia-Pacific economic strategy and the expected genesis of future US trade agreement in the region. Thirteen other Indo-Pacific states are members, while Cambodia is not a part of it. This will present future challenges to the bilateral trade relationship between the two countries as US trade will gravitate toward IPEF members." Meanwhile, the US Department of State said in a recent statement that Cambodia had benefitted greatly from the US Generalized System of Preferences (GSP). Cambodia exported goods worth \$8.7 billion to the US in 2021, an increase of 33 percent from 2020. The garment, footwear, and travel goods sectors make up the majority of the Kingdom's exports and together employ more than one million Cambodians, the majority of whom are women, the statement pointed out. Last week, the Kingdom reported that its international trade rose 21.3 percent to \$32.82 billion in the first seven months of this year. The country's exports increased 30.7 percent to \$13.78 billion during the January-July period of 2022 compared to the same period last year. The Kingdom's total imports rose by 15.4 percent to \$19.05 billion.

Source: <https://www.khmertimeskh.com/501134689/cambodia-us-trade-surges-45-to-5892-million/>

Cambodia-China bilateral trade reaches almost \$7 billion in first seven months



Cambodia News | 19 August, 2022

Bilateral trade between Cambodia and China was amounted to \$6,971 million in the first seven months of 2022, up 15.6 percent compared to the same period last year. According to the General Department of Customs and Excise of the Ministry of Economy and Finance, in the January-July period, Cambodia exported \$701 million worth of goods to China, a year-on-year decrease of 15 percent, while the Kingdom's imports from China rose to \$6,270 million, up 20 percent. Cambodia mostly exported agricultural products including milled rice, mangoes, banana and cassava to China, and imported industrial products, raw materials, and construction materials from the country. AKP

Source:<https://www.khmertimeskh.com/501135128/cambodia-china-bilateral-trade-reaches-almost-7-billion-in-first-seven-months>

Laos import-export value reaches US\$968 million



Laos News | 19 August, 2022

(KPL) In the first seven months of 2022, Laos's import and export values have reached US\$968 million, according to information from the Lao Portal Trade. The export volume recorded US\$ 427 million and the import value is about US\$541 million with the trade deficit of US\$114 million. The categories of

export goods included paper products, gold, wood bait, scrap paper, rubber, iron ore, clothes, beverages (water, soft drinks, energy drinks), sugar and shoes. Main export countries are China with a value of approximately US\$ 162 million, Vietnam US\$ 105 million, Thailand US\$ 47 million, Australia US\$ 30 million and Singapore US\$ 13 million. The main import countries are Thailand with a value of US\$ 264 million, China US\$ 142 million, Vietnam US\$ 34 million, the United State US\$31 million and Japan US\$13 million.

Source:https://www.vientianetimes.org.la/freeContent/FreeContent161_Thailand_y22.php

Mineral exports down by \$115 mln as of 12 August



Myanmar News | 22 August, 2022

The value of Myanmar's mineral exports has declined by US\$115 million as of 12 August since April 2022 in the current financial year 2022-2023 compared to the corresponding period last year. The value of Myanmar's mineral exports sank to US\$139 million in the past four and a half months from \$254.448 million recorded in the same period of 2021-2022 mini-budget, the Ministry of Commerce's data indicated. The coronavirus negative consequences led to the slump in mineral exports during the pandemic. At present, the majority of the mining businesses suspend operations in the rainy season. Additionally, Lonkhin, Hpakant, Mawlu and Mawhan gem and jade mining businesses in Kachin

State have been suspended with a view to supporting sustainable resource extraction for future generations, and ensuring safe and efficient operation of jade and gems mines, according to Myanmar Gems Enterprise. Due to limited extraction of natural resources, exports of minerals had dropped significantly in the previous years. Investors can seek permits to mine for minerals such as gold, copper, lead and tin. The permits cover prospecting, exploration, and production. Myanmar's mineral exports touched \$895.6 million in the previous FY 2020-2021, showing a significant drop of \$975.2 million compared with the year-ago period, according to data from the Ministry of Commerce. About 80 per cent of mineral products are shipped to external markets through sea trade, while 20 of them are sent to neighbouring countries through border trade channels.—KK/GNLM

Source: <https://www.gnln.com.mm/mineral-exports-down-by-115-mln-as-of-12-august/#article-title>

Foreign trade hits more than US\$30

bln in first half of August



Vietnam News | 20 August, 2022

VOV.VN - The General Department of Vietnam Customs reported the total import-export value of Vietnam in the first half of August 2022 has hit more than US\$30 billion. Of the total value, exports brought in US\$15.13 billion, down about 7%, compared to the second half of July this year. There are five groups of export products raking in a turnover of

US\$1 billion or more each. They are phones and components (US\$2.71 billion), machinery, equipment, tools and spare parts (US\$1.94 billion), computers, electronic products and components (US\$1.87 billion), textiles (US\$1.8 billion), and footwear (more than US\$1 billion). Meanwhile, Vietnam spent US\$15.24 billion on imports, an increase of about 7.8% compared to the second half of July 2022. Two groups of commodities with an import value of more than US\$1 billion each are computers, electronic products and components (US\$3.5 billion), and machinery, equipment, tools and spare parts (US\$1.97 billion). Vietnam as a result slipped into a trade deficit of more than US\$100 million in the first half of August, but it had still produced a trade surplus of US\$1.39 billion from the beginning of the year to August 15. Since the beginning of the year to August 15, the country's total import and export turnover had reached US\$464.13 billion, of which exports fetched US\$232.76 billion, up 17.67% year on year, and imports hit US\$231.37 billion, up 6.5%.

Source: <https://english.thesaigontimes.vn/vietnam-laos-trade-advances-in-jan-jul/>

Vietnam forecast to reach highest GDP growth in Asia-Pacific in 2022



Vietnam News | 2 August, 2022

Despite moderation in July exports this year, Moody's Analytics - a unit of Moody's Corporation,

has forecast Vietnam's GDP growth in 2022 to reach 8.5% – the highest among its peers in the Asia-Pacific region. Vietnam is the only Asia-Pacific (Apac) economy to experience a significant upward revision in GDP growth as forecast by Moody's Analytics. According to economists from the analysis firm, a very slow reopening of Vietnam's economy earlier in the year has now turned into a rapid improvement in industrial production and export trade, supported by continued inward foreign direct investment. While economists highlighted a deceleration of exports as reported in July's data, they believe demand could stabilise from the US, as its labour market is "quite strong", in their view. They also warned that South and Southeast Asia face the greatest risk from a surprise in inflation, which could slow local demand for goods and services, including housing.

Source: <https://en.nhandan.vn/business/item/117934>

02-vietnam-forecast-to-reach-highest-gdp-growth-
in-asia-pacific-in-2022.html
