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Highlight News / September 13, 2022











- European Investment Bank to expand investment in Kingdom
- Rail operator to provide overnight parking at Vientiane station
- CMP constitutes 26% of overall export values in Q2 of mini-budget period
- Vietnam Q3 GDP growth seen above 7% government









Advisory Institute for Trade and Investment by TCC (AiTi)







European Investment Bank to expand investment in Kingdom

Add

Cambodia News I 12 September, 2022

The European Investment Bank has expressed plans to expand investments in Cambodia, especially in green investment projects. Yesterday afternoon, Say Sam Al, Minister of Environment, received a delegation from the European Investment Bank led by Kris Peeters, Vice President of the European Investment Bank at the Ministry of Environment. Minister Sam Al informed the delegation of the situation in Cambodia. The minister said that Cambodia has built a strong foundation of the nation and state with independence. sovereignty, national unity, full territorial integrity and development in all areas. The minister also mentioned the success of the Royal Government in controlling the Covid-19 pandemic. Peeters congratulated the Royal Government of Cambodia on its past achievements and good cooperation with the European Investment Bank on projects, which totalled to 240 million euros. He spoke of plans to expand investment in Cambodia, especially on green investment projects and additional consultations for green loans and financing.

Source:https://www.khmertimeskh.com/501149320/eur opean-investment-bank-to-expand-investment-in-kingdom/

Operations Rail operator to provide overnight parking at Vientiane station



Laos News I 13 September, 2022

The Laos-China Railway Company Limited has announced that it will provide overnight parking and toilet facilities at the station in Vientiane. A post on

the company's Facebook page stated that Boten Frontier Services Limited will be responsible for maintaining the safety of vehicles parked outside the station. Passengers and their relatives who come to pick up and drop off will be able to park their cars during the day or night without any safety concerns. Starting from September 12, a trial of vehicle parking fees will be introduced. The fee for motorcycles will be 5,000 kip, vehicles with less than seven seats will be charged 10,000 kip, and the fee for medium and large buses will be 30,000 kip. The overnight fee for all vehicles will be 80,000 kip. These prices are in line with those approved by the relevant department of Vientiane at a meeting held on August 30. Toilets will be available soon and will be serviced by Boten Frontier Services Limited, with a charge of 3,000 kip per person. The station also has a room in the shopping area that people buying tickets or waiting for a train can use free of charge, which will make use of the station more comfortable. The rail operator had received negative feedback from the public for failing to provide toilets and seating for people waiting in long queues to buy tickets, especially in wet weather. The company is planning to start online ticket sales by the end of this year.

Source:https://www.vientianetimes.org.la/freeContent/FreeConten177_Rail_y22.php

CMP constitutes 26% of overall export values in Q2 of mini-budget period

Myanmar News I 13 September, 2022

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Source: https://www.gnlm.com.mm/cmp-constitutes-26-of-overall-export-values-in-q2-of-mini-budget-period/#article-title

Vietnam Q3 GDP growth seen above 7% - government

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Vietnam News I 12 September, 2022

HANOI (REUTERS): Vietnam's gross domestic product growth is expected to be above 7 per cent in the third quarter, the government said on Monday. The government in a statement said it has managed to maintain macroeconomic stability so far this year amid global uncertainty. Vietnam's GDP accelerated to 7.72 per cent in the second quarter from 5.05 per cent in the first quarter.

Source:https://www.channelnewsasia.com/business/vietnam-q3-gdp-growth-seen-above-7-government-2932871