

Highlight News / November 28, 2022



- Cambodia's garment exports increases by 18.51% to \$7.747 billion in Jan-Oct 2022
- Inflation rate drops to 4.9 pct says Ministry of Economy
- Cambodia, Laos vow to further enhance bilateral ties, cooperation
- Myanmar foreign trade surges to over \$21.46 bln as of 18 Nov
- Vietnam, Laos eye US\$2 billion in two-way trade
- Vietnam developing green buildings towards net zero emissions



Advisory Institute for Trade and Investment by TCC (AiTi)



Cambodia's garment exports increases by 18.51% to \$7.747 billion in Jan-Oct 2022



Cambodia News | 27 November, 2022

The exports of apparel from Cambodia increased by 18.51 per cent year-on-year to \$7.747 billion during January-October 2022. This constituted 41.30 per cent of Cambodia's total foreign income of \$18.747 billion during the period under review, according to data from the general department of customs and excise under the ministry of economy and finance. Cambodia's exports of apparel and clothing accessories (knitted) earned \$5.513 billion in the first ten months of this year, which was 16 per cent higher than the exports worth \$4.752 billion during the corresponding period of last year. The country's exports of apparel and clothing accessories (not knitted) rose by 25.1 per cent to \$2.234 billion in the period under review. Last year, in this category, the country had exported apparel worth \$1.785 billion. However, the exports recorded negative growth during standalone month October 2022 which shows slugging demand in the global market. The exports of knitted apparel and clothing accessories slipped 24.2 per cent to \$403.551 million in October 2022 from \$532.309 million in the same period of last year. The shipment of non-knitted apparel came down by 4.3 per cent to \$169.498 million in the period under review. As for the imports, the country's knitted or crocheted fabric imports during January-October 2022 were valued at \$2.545 billion, which was 4.6 per cent higher than the imports worth \$2.434 billion in the same period last year. Likewise, manmade fibre imports grew by 12.7 per cent to \$1.008 billion, against \$894.536

million in January-October 2021. But cotton imports slipped 1.4 per cent to reach \$424.244 million during the period under review, compared to \$430.265 million in the same period of 2021. Fibre2Fashion News Desk

Source:<https://www.khmertimeskh.com/501191842/cambodias-garment-exports-increases-by-18-51-to-7-747-billion-in-jan-oct-2022/>

Inflation rate drops to 4.9 pct says

Ministry of Economy



Cambodia News | 27 November, 2022

In the third quarter of 2022, average inflation fell to 4.9 percent compared to the previous quarter's inflation rate, which was at 7.4 percent. This is according to the Economic and Financial Statistics Bulletin for the third quarter of 2022. The third quarter economic and financial statistics bulletin was released by the Ministry of Economy today. The report of the price index shows that increase of diesel is at 38.5 percent, regular gasoline at 13.6 percent and gas at 16.7 percent. In the third quarter of 2022, the average price of crude oil was \$96.6 per barrel, up 34.6 percent, and the price of rice was \$429.3 per tonne. According to the Ministry of Economy, the inflation rate in the third quarter fell, while the Cambodian economy in the third quarter of this year has been recovering through the increase of international tourists, construction projects, investment projects and the growth of domestic production.

Source:<https://www.khmertimeskh.com/501191479/inflation-rate-drops-to-4-9-pct-says-ministry-of-economy/>

Korean company invests in Laos Requires USD 22 Million for its 5th Population and Housing Census



Laos News | 25 November, 2022

PHNOM PENH, Nov. 25 (Xinhua) -- Cambodia and Laos on Friday vowed to further boost bilateral ties and cooperation for mutual benefits, said a press statement from Cambodia's National Assembly. The commitment was made during a meeting between Cambodia's National Assembly President Samdech Heng Samrin and visiting Lao National Assembly President Saysomphone Phomvihane in Phnom Penh, the capital of Cambodia, the statement said. "Both leaders pledged to further promote state to state cooperation and people to people relations in all fields," the statement said. "They also briefed each other on political, social and economic situations in their respective countries." Phomvihane is paying a two-day official visit to Cambodia on Friday and Saturday at Samrin's invitation.

Source: <https://english.news.cn/20221125/a46c029fa77f47df8b9f007ef7239258/c.html>

Myanmar foreign trade surges to over \$21.46 bln as of 18 Nov



Myanmar News | 28 November, 2022

MYANMAR's external trade between 1 April and 18 November of the current financial year 2022-2023 tremendously edged up to US\$21.468 billion, reflecting a significant increase of \$3.9 billion from

the year-ago period, according to the Ministry of Commerce. The figures surged from \$17.55 billion in the corresponding period last year. Myanmar's export was worth over \$10.427 billion whereas the country's import was valued at \$11 billion over the past seven and a half months. The border trade was up by \$89.595 million, while the seaborne trade registered a significant rise of \$3.8 billion. Myanmar exports agricultural produce, animal products, minerals, forest products, and finished industrial goods, while it imports capital goods, raw industrial materials, and consumer goods. The country's export sector relies more on the agricultural and manufacturing sectors. The Ministry of Commerce is focusing on reducing trade deficit but export promotion, import substitution and market diversification. The external trade stood at \$15.5 billion in the past mini-budget 2021-2022 (Oct-March) period and \$29.58 billion in the 2020-2021 FY, as per the Commerce Ministry's statistics.—
KK/GNLM

Source: <https://www.gnlm.com.mm/myanmar-foreign-trade-surges-to-over-21-46-bln-as-of-18-nov/#article-title>

Vietnam, Laos eye US\$2 billion in two-way trade



Vietnam News | 25 November, 2022

Vietnam and Laos expect to achieve US\$2 billion in two-way trade in the near future, given that the figure surged 28.2% annually to US\$1.4 billion in ten months of this year, heard a forum held in Vientiane

on November 25. Speaking at the event, Somvixay Vongthilath, Deputy Director of Trade Promotion Department under the Lao Ministry of Industry and Commerce (MIC), noted that the event offers a chance to listen to concerns of businesses and review the efficiency of existing cooperation frameworks to fine-tune policies, mechanisms and laws, thus helping firms improve their production and export capacity, even export to the third country. Deputy head of the Vietnamese Ministry of Industry and Trade's Department of Asia-Africa Markets Do Quoc Hung said Laos now ranks first among 78 countries and territories invested by Vietnam. Meanwhile, Vietnam is the third biggest investor in Laos, mostly in agriculture, banking, finance, telecommunications, manufacturing and processing. Reports at the event focused on trade achievements between the two countries, bilateral cooperation in market management and energy development. Vice Chairman of the Vietnamese Business Association in Laos Nguyen Xuan Ha suggested the MIC issue policies to protect domestically-made goods and importers of goods via official channels. He also urged the two governments and the Lao Ministry of Public Works and Transport to soon upgrade the Lao section of road linking Vietnam and Laos and build the Hanoi-Vientiane expressway to save time and cost of trade between the two nations. Participants at the event

debated ways to pool more resources and corporate involvement in trade infrastructure, retail distribution and processing industry to achieve the set target of US\$2 billion soon.

Source: <https://english.vov.vn/en/economy/vietnam-laos-eye-us2-billion-in-two-way-trade-post986596.vov>

Vietnam developing green buildings towards net zero emissions



Vietnam News | 25 November, 2022

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Source: <https://en.vietnamplus.vn/vietnam-developing-green-buildings-towards-net-zero-emissions/244464.vnp>
