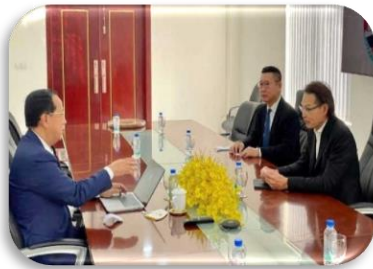


## Highlight News / December 01, 2022



- TCBC delegation seeks additional business and investment opportunity in Cambodia
- More than 350,000 tourists recorded in fourth week of November
- Tourism industry on the road to recovery
- Myanmar inaugurates Lancang-Mekong warehouse and awareness center
- Rising rent and fuel prices drive up CPI in November
- Vietnam welcomes 2.95 million foreign tourists over 11-month period



**Advisory Institute for Trade and Investment by TCC (AiTi)**

## TCBC delegation seeks additional business and investment opportunity in Cambodia



*Cambodia News | 30 November, 2022*

A delegation of Thailand-Cambodia Business Council (TCBC), led by its newly appointed Chairman Mr. Voratat Tantimongkolsuk has been on a visit to Cambodia to seek additional business and investment opportunity in the country. On November 28, the delegation paid a courtesy call on Pan Sorasak, Cambodian Minister of Commerce. Both sides discussed ways to further strengthen and facilitate bilateral trade, and take advantages from bilateral and regional trade agreements. Pan Sorasak expressed warm welcome to the visit of TCBC delegation to Cambodia, through which, he said, the delegation would learn more about Cambodia's current potentials. The minister also informed his guests about the reform of public services of the Ministry of Commerce, and the introduction of automation system for the certificates of origin, company registration, and trademark registration more easily, transparently and efficiently. He also encouraged the TCBC to make good use of regional free trade agreements and economic partnerships which Cambodia is a member, Regional Comprehensive Economic Partnership (RCEP), Cambodia-China Free Trade Agreement

(CCFTA), and Cambodia-Republic of Korea Free Trade Agreement (CKFTA), and so on. AKP-L Vy

Source: <https://www.khmertimeskh.com/501193425/tcbc-delegation-seeks-additional-business-and-investment-opportunity-in-cambodia/>

## More than 350,000 tourists recorded in fourth week of November



*Cambodia News | 29 November, 2022*

As the month of November comes to a close, the Ministry of Tourism recorded more than 369,404 tourists nationwide, closing a month of high tourist numbers. Minister of Tourism Thong Khon, said that of the total tourist number, 334,143 were nationals and 35,261 were foreigners. The main tourist destinations are: Preah Sihanouk, which recorded 181,539 people Siem Reap, which recorded 32,515 people Phnom Penh, which recorded 27,301 people Kampot, which recorded 23,340 people Kep, which recorded 20,727 people Battambang, which recorded 12,329 people Kampong Cham, which recorded 11,036 people. The figure is up 6.24 percent from the previous week, which saw a total of 347,701 tourists. Preah Sihanouk continues to receive a large number of tourists in the past week due to two major events: a week-long concert and exhibition from November 22-27 and the four-day jet ski competition at Ochheuteal beach from November 24-27. The Preah Sihanouk Provincial Administration cooperated with the Inter-Ministerial Commission in

preparing for the Sea Festival, which will take place on December 9-11. The province is expecting another large influx of tourists during the festival.

Source: <https://www.khmertimeskh.com/501193227/more-than-350000-tourists-recorded-in-fourth-week-of-november/>

## Tourism industry on the road to recovery



*Laos News | 30 November, 2022*

Many businesses have begun to recover since the government relaxed Covid-19 restrictions in the middle of this year and tourists began returning to Laos, according to a business representative. “At present, businesses which are doing well and growing fast are related to tourism,” the Vice President of the Lao National Chamber of Commerce and Industry, Mr Daovone Phachanthavong, said on Tuesday. He spoke to the Vientiane Times to discuss the overall picture of business activities in Laos since the government decided to fully reopen the country in May, which saw the return of foreign tourists and business operators. Mr Daovone said the opening of the Laos-China Railway at the end of last year also helped to boost tourism, as improved transport made it easier for tourists to travel in Laos. “Tourism businesses in towns along the railway from Vangvieng, Luang Prabang and up to the Chinese border are booming now,” he said, adding that he had learnt from the business community in Luang

Prabang that there were sometimes food shortages due to the huge influx of visitors. Most foreign tourists come from neighbouring countries, especially Thailand and Vietnam. Tourists from South Korea are also at the top of the foreign visitor list, he added. Mr Daovone said that when China relaxes its Covid-19 controls and allows people to travel outside of the country, Laos will be in a good position to receive Chinese tourists due to improved transport links between Laos and China. According to Mr Daovone, apart from tourism, another successful area of business, despite the current economic problems, is agribusiness for the purposes of export. In October, the export value of agricultural produce was estimated at around US\$300-400 million. Cattle farms are enjoying success thanks to the high demand for cattle from China and Vietnam, Mr Daovone said, adding that Xayaboury province is taking the lead in this sector. People in Laos have a lot of experience in cattle farming, but the challenge for them now is to turn this into a business opportunity. Mr Daovone said cattle farming required strong support from experienced operators who knew how to run a successful business. Cattle farmers did not just need a large area of suitable land, he added, but must also be able to produce feed for their herds. Mr Daovone said the construction industry had been hardest hit by the Covid pandemic and the economic downturn and

that it would take some time for the industry to recover. To create conditions conducive to successful business operations, he advised the government to keep its business environment reform agenda on track, adding that government officials should view business operators as partners. "If businesspeople can make more profit, the government will earn more in taxes," he said.

Source: [https://www.vientianetimes.org.la/freeContent/FreeContent233\\_Tourism.php](https://www.vientianetimes.org.la/freeContent/FreeContent233_Tourism.php)

## Myanmar inaugurates

### Lancang-Mekong warehouse and awareness center

 Myanmar News | 30 November, 2022

YANGON, Nov. 29 (Xinhua) -- Myanmar has launched the Lancang-Mekong Project's Warehouse and Awareness Center in Shan state, according to a release from the Chinese Embassy in Myanmar on Tuesday. Under the Lancang-Mekong Cooperation (LMC) Special Fund, the center was built in Pindaya township for storing relief supplies and raising awareness about natural disasters, the release said. Speaking at the inauguration ceremony on Monday, Minister for Social Welfare, Relief and Resettlement Thet Thet Khine expressed thanks to China for the assistance. Zheng Zhihong, minister counsellor of the Chinese Embassy in Myanmar, attended the inauguration ceremony in Pindaya township of eastern Myanmar's Shan state, the release said. The

six Lancang-Mekong countries comprise China, Cambodia, Laos, Myanmar, Vietnam and Thailand.

Source: <https://english.news.cn/asiapacific/20221130/44be77645715422797fb24a481a2702d/c.html>

## Rising rent and fuel prices drive up CPI in November

 Vietnam News | 30 November, 2022

HCMC – Vietnam's consumer price index (CPI) in November has edged up a slight 0.39% over the previous month and 4.37% against the same period last year, according to data released by the General Statistics Office (GSO) today, November 29. GSO said in its report that November housing and construction materials had picked up 0.97% over October, increasing the overall CPI by 0.18 percentage points, while transport rose 2.23%, fueling CPI growth by 0.22 percentage points. Meanwhile, the CPI in the year through November has expanded 3.02% year-on-year on average, with core inflation rising 2.38%. The 11-month period has seen prices of eight groups of commodities increasing, with transport and housing groups taking the lead. They were the main cause of the CPI expansion, driven by the strong demand of the people and soaring global petrol prices. In specifics, petroleum prices in January-November surged 31.76%, sending the index up 1.14 percentage points. Prices of housing and construction materials

in the year to November have increased 2.75% year-on-year due to higher input prices, contributing a 0.52-percentage-point increase to the CPI. The higher prices of cooking gas and food and catering services have also played a part in the CPI growth between January and November. Given the uptrend in global cooking gas prices, the domestic prices of the product in the period have soared 12.76% year-on-year, while food and catering services have inched up 4.78% against the same period in 2021 due to a surge in demand for eating out as the country brought the Covid pandemic under control.

Source: <https://english.thesaigontimes.vn/rising-rent-and-fuel-prices-drive-up-cpi-in-november/>

## Vietnam welcomes 2.95 million foreign tourists over 11-month period



*Vietnam News | 30 November, 2022*

The country welcomed 2.95 million foreign visitors during the initial 11 months of the year, a figure 21.1 times higher compared to the same period from last year, but still down 81.9% compared with pre-pandemic levels in 2019. According to figures given by the General Statistics Office (GSO), November alone witnessed the country welcome 596,900 foreign visitors, up 23.2% over the previous month and 39.7 times higher compared to the figure recorded in the same period from last year. In terms

of international arrivals, visitors arriving by air accounted for 88.9% during the reviewed period, while those entering the country by road and sea made up 11.1% and 0.03% of arrivals, respectively. The GSO also reported that revenues from accommodation and catering services during the opening 11 months of the year amounted to VND536.3 trillion, an annual surge of 56.5%. Meanwhile, earnings from travelling services reached roughly VND22.9 trillion, 4.1 times higher than the figure recorded in the same period last year. The Vietnam National Administration of Tourism (VNAT) developed a special email system as part of efforts aimed at promoting Vietnamese tourism at <https://mail.vietnam.travel>. This marks the first time that the local tourism industry has set up an email system in order to serve tourism promotion activities. The purpose of the move is to enhance digital transformation in the tourism sector, with a greater focus placed on building tools and applications in a bid to increase travel experience. So far, the Vietnamese tourism industry has adopted the email system in a bid to promote tourism and to serve the state management, [mail.vietnamtourism.gov.vn/](mailto:mail.vietnamtourism.gov.vn/), as a contribution to gradually completing the transactional email system in the tourism industry.

Source: <https://vietnamnet.vn/en/vietnam-welcomes-2-95-million-foreign-tourists-over-11-month-period-2086010.html>