

Highlight News / December 01, 2022



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- Myanmar conveys over 1.4 mln tonnes of rice to external markets in Apr-Oct
- Over 500 tonnes of pharmaceuticals worth US\$10.5 mln imported by sea
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Advisory Institute for Trade and Investment by TCC (AiTi)



New \$290M luxury Aeon Mall Meanchey to open next week



Cambodia News | 07 December, 2022

Aeon Mall (Cambodia) Co Ltd and Aeon (Cambodia) Co Ltd will open its third shopping mall Aeon Mall Meanchey on December 15 with an edutainment concept along Hun Sen Boulevard in the south of Phnom Penh, said a release. The sprawling shopping mall has been built with Japanese investment and has been developed as a satellite city which is about eight kilometres south of the centre of Phnom Penh. The mall has excellent access and convenience with the expectation that the population in the area will grow and development projects will increase. The mall has been built on about 174,000 square metres of land as the site area, 180,000 square metres as floor area and 98,000 square metres as the gross leasable area with 3-storey RC building structure—partly 4 storeys. Over 3,200 cars and 1,850 motorbikes can be parked. Approximately 5,000 employees will serve visitors with entertainment and education for all ages with the concept of an edutainment mall, said the release. The mall features a large outdoor park on the third floor to offer various values as a centre for edutainment, a new 35-metre-length and 2.5-metre-wide entertainment space which is made entirely from the glass well as the kid slide connecting the upside of the 3rd floor to the 2nd floor. “The grand

scale of the building is used not only for shopping but also for the first outdoor park in a shopping mall in the country, various exciting facilities and events that combine the latest trends with local culture. We provide a variety of values with our experiences and the latest technology, [and] we will continue to meet the ever-changing lifestyles and needs of our customers,” the release pointed out. Ean Sinang, a painter working with a painting supplier at Aeon Mall Meanchey, told Khmer Times yesterday that his company has increased the number of painting workers from about 100 to 150 to speed up the painting operations for the soft opening event. “I believe we can finish our work on time for the opening,” Sinang said. Ban Huoy, a drink vendor in front of the Aeon Mall 3, told Khmer Times that the security guards have started to ask all vendors not to sell their products to workers at the direct side of the mall, but they can sell them at another side of the mall. However, she is afraid that she would be asked to move again after the mall opens. “We sell little things for survival. So, we hope the mall management and authorities would not evict us. Now, we are already facing difficulties in sales because it is very difficult for our customers who are the workers working at the mall to across the road to buy our stuff like food and drink,” Huoy said, adding that vendors were asked to move out or keep away from Monday this week. The mall will also introduce the latest advanced digital signage—one of the largest in Cambodia—installed to transmit information through a spatial presentation by

distributing the company's original content. It will also propose a lifestyle of education about culture and nurturing for the future as it includes a huge art project related to the cooperation of children in Cambodia. Cosmetics and skincare brands are gathered together to offer a fun-filled day of shopping through beauty support and tutorials in the mall's cosmetics zone, while visitors will also be able to get new experiences in shopping that combine online shopping with a real place. Anchor Store "AEON" will offer a wide range of foodstuffs from around the world. This second floor will offer "a wide selection of local fresh foods, as well as a supermarket, a drugstore and a speciality shop selling baby and children's goods to provide a space that is useful for the lives of local residents along with the provision of safety and for the post-Covid-19 and efforts such as preparation for power outages by introducing a new air-conditioning system and a large-capacity generator to prevent infectious diseases among visitors.

Source: <https://www.khmertimeskh.com/501197611/new-290m-luxury-aeon-mall-meanchey-to-open-next-week/>

Hygiene requirements hit fresh mango export to South Korea



Cambodia News | 07 December, 2022

Stringent phytosanitary requirements have posed challenges for Cambodian fresh mangoes to gain

access to the South Korean market after both sides reached a protocol of fresh mango export in 2015. Hean Vanhan, Secretary of State at the Ministry of Agriculture, Forestry, and Fisheries, said that despite the green light from the South Korean government for the export of Cambodian fresh mangoes, Cambodia has not yet achieved the goal due to technical problems in quality control. "It has been almost ten years since Cambodia started negotiations for mango export to South Korea, but it didn't materialize so far because of the lack of facilities such as hot water treatment (HWT) and vapour heat treatment (VHT) in the private sector," he said at a workshop last week. The export of fresh mangoes to South Korea stipulates that the mango plantations have facilities such as packaging, storage and phytosanitary requirements. However, technical barriers and hygiene requirements are still significant obstacles for the Kingdom's fresh mangoes to reach the South Korean market. According to a report from the Agriculture Ministry, exports of fresh mangoes from Cambodia reached about 138,000 tons in the ten months this year, a 31 percent decrease compared to the same period last year. The Kingdom's fresh mangoes are exported to Vietnam, Thailand, China and some EU countries.

Source: <https://www.khmertimeskh.com/501197614/hygiene-requirements-hit-fresh-mango-export-to-south-korea/>

Govt inks deal on wind farm in Xekong and Attapeu



Laos News | 07 December, 2022

The government has given the green light to Monsoon Wind Power Company Limited to carry out the 600MW Monsoon Wind Power Project in Dakcheung district, Xekong province, and Sanxay district in Attapeu province. A concession agreement was signed last Thursday between Deputy Minister of Planning and Investment Dr Sathabandith Insysiemngmay and representatives of Monsoon Wind Power Company Limited, Mr Nat Hutanuwatr and Mr Niwat Adirek. The company signed a memorandum of understanding to develop a wind project with the government 11 years ago. The planned wind farm is the first wind power project in Laos and the largest in ASEAN. It will have an electricity generation capacity of 600MW, all of which will be sold to Vietnam. The company has invested US\$930 million in the scheme and expects to start construction at the end of this year and complete the wind farm in 2025. The concession period runs for 25 years from commercial operation and covers an area of around 1,000 hectares of land in 25 villages of Dakcheung and Sanxay districts. The generation of energy from wind power is environmentally friendly and the project will create jobs for local residents, boosting their incomes. Also

in relation to electricity generation, in October the government signed a Memorandum of Understanding on a feasibility study for a solar power farm in Khong district, Champassak province with Homespun Construction Co., Ltd. and Yangzhou Saiyu Environmental Technology Co., Ltd. The study is estimated to cost about US\$130 million and will be conducted over eight months on a 150.47-hectare site. If approved, it is expected that solar energy panels with an installed capacity of 160MW will be set up on the island, with the number to be increased to a capacity of 500MW if Champassak authorities agree to provide 450-500 hectares of land. In other areas of development, earlier this year the Ministry of Planning and Investment authorised Aryavart Ship Management Pvt. Ltd. to carry out a feasibility study on maritime management and development, and authorised the Hongkong Tianchi Group Corporation to undertake a feasibility study on a project that would combine agriculture and tourism in Attapeu province.

Source: <https://www.vientianetimes.org.la/free>

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Myanmar conveys over 1.4 mln tonnes of rice to external markets in Apr-Oct



Myanmar News | 07 December, 2022

Myanmar shipped over 1.4 million metric tons of rice and broken rice to foreign trade partners in the past

eight months (April-October) of the current financial year 2022-2023, with an estimated income of US\$510 million, according to Myanmar Rice Federation (MRF). In the past eight months, more than 42 exporter companies delivered over 1.09 million MT of rice and broken rice to external markets by sea, whereas over 315,677 MT were sent to neighbouring countries via border posts. Myanmar shipped rice and broken rice to regional countries, countries in Africa and European Union member countries through maritime trade. It is also exported to neighbouring countries, China and Thailand through cross-border posts. China is still the main buyer of Myanmar's rice in the past seven months, purchasing over 224,000 tonnes of rice and over 237,000 tonnes of broken rice. Myanmar exported rice to over 20 foreign markets in the past months, mostly to China (224,291 MT), followed by Bangladesh, the Philippines and other European countries such as Italy, Spain, Poland, Belgium, the Netherlands and France. Additionally, Myanmar primarily conveyed 237,757 MT of broken rice to China and 198,738 MT to Belgium. The prices of high-grade rice varieties stood at K60,000-90,000 per bag and K35,500-45,000 per bag for low-grade rice varieties. The export price of Myanmar's rice was relatively lower than the rates of Thailand and Viet Nam, according to MRF. The federation targeted to ship 2 million tonnes of rice this year. Myanmar has shipped more than 1.4 million tonnes of rice and broken rice to foreign trade partners between 1 October and 31 March in the past mini-budget

period (2021-2022), Myanmar Rice Federation stated. Myanmar bagged US\$700 million from the export of two million tonnes of rice to foreign countries in the past 2020-2021 financial year. —KK

Source: <https://www.gnlm.com.mm/myanmar-conveys-over-1-4-mln-tonnes-of-rice-to-external-markets-in-apr-oct/#article-title>

Over 500 tonnes of pharmaceuticals worth US\$10.5 mln imported by sea



Myanmar News | 08 December, 2022

Myanmar has imported over 500 tonnes of pharmaceutical products worth US\$ 10.5 million via maritime trade, according to the Ministry of Commerce. The products were reportedly imported from Australia, Bangladesh, Brazil, the People's Republic of China, Cyprus, Ecuador, Germany, India, Indonesia, the Republic of Ireland, Italy, Japan, South Korea, Malaysia, the Netherlands, Pakistan, Spain, the Philippines, Singapore, Portugal, Thailand, the US and Viet Nam during the period from 19 to 25 November. About 120 tonnes of pharmaceutical products worth \$ 1.371 million were imported from the border trade. More than 100 tonnes were imported from Thailand and over 15 tonnes from the People's Republic of China, it is learnt. — TWACT

Source: <https://www.gnlm.com.mm/over-500-tonnes-of-pharmaceuticals-worth-us10-5-mln-imported-by-sea/#article-title>

Vietnam hosts over 100 million domestic visitors, surpassing all forecasts



Vietnam News | 07 December, 2022

Domestic tourism is strongly bouncing back, recording more than 100 million visitors so far this year, higher than all forecasts and up 1.5 times compared to the yearly target of 60 million. The figures were unveiled at a press conference held by the Ministry of Culture, Sports and Tourism's Culture newspaper on December 6 to announce the voting of the sector's top ten events this year. The organiser said, given COVID-19-induced impacts and an unsatisfactory recovery of the international tourist segment, the number of domestic travellers even far exceeded the 85 million posted in 2019, the year before the pandemic. At the event, deputy editor-in-chief of the newspaper Phan Thanh Nam said 15 most remarkable events selected from 111 nominations were submitted to leaders of the ministry serving the voting. Of the 15 events, there are seven in the category of culture, four in sports, three in tourism, and one in family. The hybrid voting, with every one eligible, is set to last from December 6 to 9. VNA

Source: <https://vietnamnet.vn/en/vietnam-hosts-over-100-million-domestic-visitors-surpassing-all-forecasts-2088422.html>

Vietnam spends nearly 190 million USD on importing pork in ten months



Vietnam News | 07 December, 2022

Hanoi (VNA) – Vietnam spent nearly 190 million USD on importing about 89,000 tonnes of pork in the first ten months of this year, according to the General Department of Vietnam Customs. The figures showed year-on-year decreases of 34.4% and 39.6% in volume and value, respectively. In the first ten months of 2022, Vietnam imported pork from 30 markets, including Brazil (37.3%), Russia (24.9%), Germany (12.8%), Canada (8%), and the Netherlands (4.7%). Except for Brazil, the amount of pork imported from the other markets decreased compared to the same period in 2021. In October 2022, Vietnam imported nearly 12,000 tonnes of pork, valued at 26.02 million USD, down 5.6% in volume and 22.4% in value compared to the figures a year earlier. Meanwhile, in October this year, the country earned 5.77 million USD from exporting about 1,000 tonnes of pork, up 113.3% in volume and up 68.6% in value. Vietnamese pork is mainly exported to Hong Kong and Laos. According to the Agency for Foreign Trade under the Ministry of Industry and Trade, the amount of exported pork accounted a small proportion of the country's total pork output due to limitations in processing, market forecasting for production adjustment and disease

prevention and control. Pig breeding costs in Vietnam are higher than the world's average, resulting in the lower competitiveness of the country's pork. As Tet (Lunar New Year) is approaching, the domestic demand for cattle and poultry meat is expected to increase but the hike will not be high because of abundant supplies, according to the department. In 2023, Vietnam's livestock sector strives to achieve an output of more than 4.5 million tonnes of live pigs and pork prices are expected to rise by 5% thanks to increased demand and reduced supply./.

Source: <https://en.vietnamplus.vn/vietnam-spends-nearly-190-million-usd-on-importing-pork-in-ten-months/245120.vnp>
