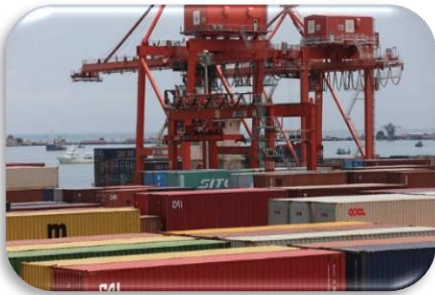


## Highlight News / March 09, 2022



- PAS Q4 revenue down 12% at 77.01B riels
- Cambodia moves to support garment workers
- Laos-Vietnam year-on-year trade drops by 27.3 percent to US\$99.2m in January
- Hotels, guesthouses in Ngapali beach fully booked for Thingyan holidays
- Cao Bang needs more than \$6.83b in investment
- Aquaculture output grows 1.3% in two months



**Advisory Institute for Trade and Investment by TCC (AiTi)**

## PAS Q4 revenue down 12% at 77.01B riels



*Cambodia News | 08 March, 2023*

State-owned Sihanoukville Autonomous Port (PAS) announced that its total revenue for the fourth quarter decreased 12.16 percent to 77.01 billion riels when compared with revenue of 87.67 billion riels for the same quarter in 2021. The public listed company said it posted a loss of 14 billion riels for the quarter as against a profit of 24.50 billion riels for the comparable quarter in 2021. “With the solid support of the Royal Government as well as the two ministries in charge, PAS has continued an immense evolution to serve its business activities with an earned revenue of 77,012,838,000 riels and a net loss of 14,005,081,000 riels in this fourth quarter 2022,” Lou Kim Chhun, chairman and CEO, PAS, said in a statement. The company said there was a decrease in container cargo and cargo throughput. Besides, there was an increase in unrealised foreign exchange loss from the Japanese yen at 356.66 percent which led to an increase in net loss after tax compared to the fourth quarter of 2021. PAS’s losses per share for the quarter are at 163.28 riels. Furthermore, the container throughputs amounted to 159,104 TEUs, a decrease of 26,704 TEUs when compared with the last quarter in 2021. Meanwhile, for the twelve months period that ended on 31st December 2022, the total revenue increased by 0.41 percent to 343.74 billion riels. The net profit,

however, decreased 10.19 percent to 84.155 riels. “The revenue decreased by 10,664,143,000 riels equal to 12.16% compared to the same period of 2021. This was due to the decrease in container cargoes and cargo throughput, likewise, there was an increase of unrealized foreign exchange loss from the Japanese Yen 356.66% which led to the increase in net loss after tax compared to the fourth quarter of 2021. As the result, PAS’s losses per share are 163.28 riels in the fourth 2022. Furthermore, the container throughputs amounted to 159,104 TEUs, a decrease of 26,704 TEUs equal to 14.37% compared to the fourth quarter in 2021,” Chhun said. As future guidance, PAS said it strengthened the work efficiency and built additional infrastructure to meet the increasing demand of customers and the growing economy. “With the increasing volumes of cargoes and containers throughput, PAS has renovated the new wharf (constructed in 1969, 350m in length) to become an additional container terminal with 243m in length, which currently has only two terminals. In addition, PAS has been implementing the construction of a new Container Terminal (Phase 1) with 350m in length by 14.5m depth, including the installation of 3 units of QCs, 9 units of RTGs, 2 units of Empty Reach Stackers, and 16 units of container trucks, and 1 set of Auto container terminal management system,” the CEO pointed out. He said the new Container Terminal would allow larger container vessels in the region to call to PAS which would solve the water depth constraints for the port. “Also, the Ocean Freight Cost would be similar to

neighbouring countries and the region which would contribute to trade facilitation and the development of Cambodian socio-economy. The project is expected to be completed by mid-2025, and container handling capacity will reach 1,150,000 TEUs in 1 year when this new container terminal is launched for operation in the upcoming year of 2025," he said. On the Cambodia Stock Exchange, PAS dropped 20 riels to close at 14,040 riels yesterday.

Source: <https://www.khmertimeskh.com/501250926/pas-q4-revenue-down-12-at-77-01b-riels/>

## Cambodia moves to support garment workers



*Cambodia News | 08 March, 2023*

The Cambodian government is launching a scheme in partnership with textile and garment factory owners to provide financial support to workers who have been laid off because of the Economic downturn. Prime Minister Hun Sen has reportedly told the country's Ministry of Labour and Vocational Training and the Ministry of Economy and Finance to work together with factory owners on compensation for 32,000 workers laid off due to factory closures. Ministry of Labour spokesman Heng Sour told local media that more than 70 factories had closed down in the country, leaving 32,023 workers unemployed, of whom 26,055 are female. Workers who have been suspended from their employment contracts will receive cash support for a total of \$70 per month

from April 2023, during they were suspended by the factory. This support was made in the meeting of the Ministry of Labour and Vocational Training, with the Ministry of Economy and Finance, chaired by Ith Samheng, Minister of Labour and Vocational Training on the morning. Minister Ith Sam Heng stated that the meeting agreed on the scenario of implementing the intervention to provide cash to workers who have to suspend their employment contracts from April 2023 onwards, as implemented by the Ministry during the Covid-19 crisis to facilitate the living conditions of workers. During the suspension of the contract, the Royal Government will contribute \$40 and the factory sponsor \$30, for a total of US \$ 70 per month," he said. [ecotextile.com/KT](https://www.khmertimeskh.com/501251325/cambodia-moves-to-support-garment-workers/)

Source: <https://www.khmertimeskh.com/501251325/cambodia-moves-to-support-garment-workers/>

## Laos-Vietnam year-on-year trade drops by 27.3 percent to US\$99.2m in January



*Laos News | 08 March, 2023*

The value of year-on-year trade between Laos and Vietnam slumped by 27.3 percent to US\$99.2 million in January, despite the lifting of Covid-19 restrictions, according to media reports. The decline was due to the long New Year and Lunar New Year holidays, including a decrease in revenue with Laos, the Nhan Dan news agency reported, citing the Vietnam Trade

Office in Laos. Laos' exports to its neighbour were valued at US\$71.4 million, down 23.8 percent, while the value of goods imported from Vietnam reached US\$27.8 million, a drop of 35 percent from the year before. However, some export items from Vietnam to Laos posted sudden increases in January, including vegetables, with revenue of US\$1.94 million, up 242.2 percent, and oil and petrol with US\$3 million in revenue, up by 24.9 percent. Laos' main exports to Vietnam were sweetcorn, rubber, wood and wood products, and fertiliser. Two-way trade revenue between Laos and Vietnam in 2022 grew 24 percent year-on-year to reach US\$1.7 billion. This was impressive growth, surpassing the target of about US\$1.6 billion set at the 44th Laos-Vietnam Intergovernmental Committee Meeting. Vietnam exported US\$656 million worth of goods to its neighbour in 2022, up by more than 10 percent. They mainly comprised oil and gas, fertiliser, steel, machinery and accessories, and means of transport. Meanwhile, Vietnam's imports were valued at over US\$1 billion, a year-on-year rise of 35 percent, with the main items being wood and wood products, fertiliser, rubber and sweetcorn, according to the Vietnam News Agency. In December alone, the value of two-way trade rose to US\$211 million, up 60 percent from a year earlier. Laos and Vietnam – an important trading partner of Laos - have set a target to increase two-way trade turnover by 10-15 percent

in 2023. Vietnam is among the top three foreign investors in Laos with 417 valid ongoing projects valued at US\$4.3 billion as of September last year.

Source: [https://vientianetimes.org.la/freeContent/FreeContent47\\_Laovietnam\\_y23.php](https://vientianetimes.org.la/freeContent/FreeContent47_Laovietnam_y23.php)

## Hotels, guesthouses in Ngapali beach fully booked for Thingyan holidays



Myanmar News | 08 March, 2023

A large number of domestic visitors and tourists are booking rooms for trips during the Thingyan holidays at hotels and guesthouses of the famous Ngapali beach. Hotels and guesthouses were full due to the unexpected influx of visitors during the last year's Thingyan period and they stayed at the houses in Thandwe township. The Ngapali beach is expected to be crowded with visitors during this year's 10-day Thingyan holiday, according to hotels and guesthouses. "At the beginning of this month, bookings for rooms in Ngapali to stay during the Thingyan period started to increase. This year, it is expected that the hotel business will be better than last year as more visitors are likely to come here on holidays. Tourism visas are also given to tourists, so there are likely to be more tourists here than last year. I would also like to advise local travellers to keep the natural environment of Ngapali beach clean," said Rakhine State Hotel and

Tourism Department Director U Tin Htut. — Nyein Thu (MNA)/MKKS

Source: <https://www.gnlm.com.mm/hotels-guesthouses-in-ngapali-beach-fully-booked-for-thingyan-holidays/#article-title>

## Cao Bang needs more than \$6.83b in investment



*Vietnam News / 08 March, 2023*

HÀ NỘI — Total import-export revenue is estimated at US\$96.06 billion in the first two months of this year, down 13.2 per cent year on year, with a trade surplus of \$2.82 billion, reported the General Statistics Office (GSO). According to the office, the country has exported \$49.44 billion worth of goods so far this year, down 10.4 per cent over the same period last year, with \$37.92 billion coming from the foreign-invested sector, accounting for 76.7 per cent. In February alone, total export revenue is estimated at \$25.88 billion, up 9 per cent over January and 11 per cent year on year. In the first two months of this year, eight kinds of products recorded exports of over \$1 billion, accounting for more than 69.9 per cent of the total. Particularly, three enjoyed revenue of over \$5 billion. The manufacturing-processing sector contributed \$44.38 billion to the country's total two-month export revenue, accounting for 89.8 per cent, while agro-forestry sector made up 6.9 per cent, fisheries 2 per cent and fuel and minerals 1.3 per

cent. In January and February, the country spent \$46.62 billion on importing goods, down 16 per cent year on year, mostly on production materials. In February, the figure dropped 6.7 per cent over the same period last year to \$23.58 billion. In the first two months of this year, imports of 13 groups of goods exceeded \$1 billion, with two recording imports worth more than \$5 billion. So far this year, the US has remained the largest import market of Việt Nam with a revenue of \$13.1 billion, while China has been the country's biggest exporter with a value of about \$14.6 billion. In the January-February period, Việt Nam's trade surplus with the EU is estimated at \$4.8 billion, up 1.8 per cent. Meanwhile, the country has suffered a trade deficit of \$6.4 billion with China, \$4.7 billion with the Republic of Korea, \$1.5 billion with ASEAN countries, and \$237.2 million with Japan. To meet the target of about 6 per cent growth in export revenue this year, the Ministry of Industry and Trade has asked businesses to actively improve the competitiveness of their products, while expanding their export markets. The ministry will strengthen the exploitation of potential markets, while switching to official export channels in association with the building of trademarks. The ministry will also renovate its trade promotion activities and develop digital infrastructure to increase distribution through e-commerce platforms. Besides, the ministry will organise training courses for businesses and

support them to make full use of free trade agreements.

Source: <https://vietnamnews.vn/economy/1493969/cao-bang-needs-more-than-6-83b-in-investment.html>

---

## Aquaculture output grows

### 1.3% in two months



*Vietnam News / 08 March, 2023*

Hanoi (VNA) - Vietnam's aquaculture output was estimated at 1.18 million tonnes in the first two months of 2023, rising by 1.3% year-on-year, according to the Ministry of Agriculture and Rural Development (MARD). In February alone, the output stood at an estimated 593,400 tonnes, up 2.5% compared to the same period last year. The ministry suggested localities nationwide to link the restructuring of the fisheries sector with the re-organisation of production in accordance with the value chain in order to reduce production costs, and improve productivity, quality, efficiency and competitiveness of Vietnamese aquatic products. It is also necessary to modernise management, step up the application of science and technology in aquaculture, and restructure the fishery industry in association with protecting aquatic resources and the environment, the ministry said./.

Source: <https://en.vietnamplus.vn/aquaculture-output-grows-13-in-two-months/249504.vnp>

---