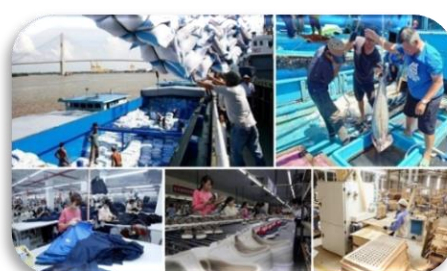


Highlight News / October 09/2023



- Cambodia attracts \$3.76 billion investment in the first 9 months, an increase of 8.6 percent
- Cambodia earns \$327.4 million from rice export in 9 months
- China-Laos Railway carries over 26.8m tonnes of cargo 22 months into operation
- Myanmar's various pulses exports bag US\$715 mln in H1
- Vietnam among fastest growing emerging Asian markets in next five years: S&P Global
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Cambodia attracts \$3.76 billion investment in the first 9 months, an increase of 8.6 percent



Cambodia News | 8 October, 2023

Cambodia attracted fixed-asset investment of \$3.76 billion in the first nine months of 2023, up 8.6 percent from \$3.46 billion over the same period last year, a Council for the Development of Cambodia's report showed on Saturday. The Southeast Asian nation approved 191 investment projects during the January-September period this year, up 27 percent from 150 projects over the same period last year, the report said. Five top foreign investors in Cambodia were from China, Malaysia, the British Virgin Islands, Singapore, and Vietnam. Xinhua

Source : <https://www.khmertimeskh.com/501372822/cambodia-attracts-3-76-billion-investment-in-the-first-9-months-an-increase-of-8-6-percent/>

Cambodia earns \$327.4 million from rice export in 9 months



Cambodia News | 8 October, 2023

Cambodia had exported 456,581 tons of milled rice in the first nine months of 2023, making a total revenue of \$327.4 million, the Cambodia Rice Federation (CRF) has said in a news release. The Southeast Asian nation had shipped milled rice to 57 countries and regions during the January-September period this year, the news release said on Friday, adding that China remained the top commodity buyer. The news release said the kingdom exported 155,366 tons of rice to China

during the abovementioned period, earning a gross revenue of \$99.6 million. CRF president Chan Sokheang has set a full-year milled-rice export goal for the kingdom at 700,000 tons in 2023, saying that China is a massive market for the commodity. According to the news release, the rice varieties exported by Cambodia included fragrant rice, organic rice, white rice, parboiled rice, and japonica rice. Xinhua

Source : <https://www.khmertimeskh.com/501372820/cambodia-earns-327-4-million-from-rice-export-in-9-months/>

China-Laos Railway carries over 26.8m tonnes of cargo 22 months into operation



Laos News | 8 October, 2023

The China-Laos Railway, as of Tuesday, 22 months into its operation, had transported more than 26.8 million tonnes of cargo, including 5.5 million tonnes of import and export cargo, according to China Railway Kunming Group Co Ltd. The railway has seen its freight portfolio expand to more than 2,700 categories. As of Tuesday, the China-Laos Railway had transported 83,500 tonnes of fruits and vegetables, worth over 2.2 billion yuan (306.4 million US dollars), including 72,500 tonnes of imported fruits. This year has witnessed a surge in cargo throughput handled by the China-Laos Railway -- over 14 million tonnes so far in 2023, with more than three million tonnes of import and export cargo included in this figure. The China-Laos Railway, a

landmark project showcasing high-quality Belt and Road cooperation, began operation in December 2021. This 1,035-km railway connects China's Kunming with the city of Vientiane in Laos.

Source : https://www.vientianetimes.org.la/freefreenews/freecontent_ChinaLao195_23.php

Myanmar's various pulses exports bag US\$715 mln in H1



Myanmar News | 8 October, 2023

Myanmar shipped more than 860,000 tonnes of pulses, with an estimated value of over US\$715 million, to foreign trade partners in the H1 (April-September) of the current 2023-2024 financial year, the Ministry of Commerce's statistics indicated. The value of pulses exports by seaborne trade hit \$603.407 million (over 733,314 tonnes), whereas over 130,052 tonnes of pulses worth \$111.604 million were sent to the neighbouring countries through the border between 1 April and 29 September 2023, totalling \$715 million from exports of over 863,366 tonnes. Myanmar's pulses exports swelled by over \$1.47 billion from over 1.9 million tonnes in the previous FY 2022-2023, the Ministry of Commerce's statistics indicated. Myanmar mainly exports black gram, green gram and pigeon peas to foreign markets. Of them, black gram and pigeon peas are primarily shipped to India while green grams are exported to China and Europe. India has growing demand and consumption requirements for black gram and pigeon peas. According to a Memorandum of Understanding between Myanmar

and India signed on 18 June 2021, India will import 250,000 tonnes of black gram and 100,000 tonnes of pigeon peas (tur) from Myanmar for five consecutive years from 2021-2022 financial year to 2025-2026 FY. This G-to-G pact will not affect the pulses' annual quota set by India. Myanmar's exporters are also entitled to deliver the pulses to India under that annual quota. The prevailing market prices are K2.504 million per tonne of black gram (urad) and K4.07 million per tonne of pigeon pea (tur). Black grams which India primarily purchases are commonly found only in Myanmar, whereas pigeon peas, green grams and chickpeas are grown in African countries and Australia, Myanmar Pulses, Beans, Maize and Sesame Seeds Merchants Association stated. — NN/EM

Source : <https://www.gnlm.com.mm/myanmars-various-pulses-exports-bag-us715-mln-in-h1/#article-title>

Vietnam among fastest growing emerging Asian markets in next five years: S&P Global



Vietnam News | 7 October, 2023

Over the medium-term outlook for the next five years, a number of key drivers are expected to continue to make Vietnam one of the fastest growing emerging markets in the Asian region, said an article published by the S&P Global Market Intelligence on October 5. Accordingly, it noted that Vietnam will continue to benefit from its relatively lower manufacturing wage costs. The country has a relatively large, well-educated labour force compared to many other

regional competitors in Southeast Asia, making it an attractive hub for manufacturing production by multinationals. In addition, rapid growth in capital expenditure is expected, reflecting continued strong foreign direct investment by foreign multinationals as well as domestic infrastructure spending. Strong investment is expected in infrastructure sector over the next decade. The article assessed that many multinationals have been diversifying their manufacturing supply chains during the past decade to reduce vulnerability to supply disruptions and geopolitical events. Vietnam has been one of the preferred destinations for Republic of Korea and Japanese firms choosing to shift their production to the ASEAN region. In conclusion, the author wrote over the medium-term economic outlook, a large number of positive growth drivers are creating favourable tailwinds and will continue to underpin the rapid growth of Vietnam's economy. This is expected to drive strong growth in the country's total GDP as well as per capita GDP. The economic outlook from 2024 to 2026 is for rapid economic expansion. With strong economic expansion projected over the next decade, Vietnam's total GDP is forecast to increase from 410 billion USD in 2022 to 500 billion USD by 2025, rising to 750 billion USD by 2030. This translates to very rapid growth in Vietnam's per capita GDP, from 4,150 USD per year in 2022 to 5,000 USD per year by 2025 and 7,300 USD by 2030, resulting in substantial expansion in the size of its domestic consumer market.

Source : <https://en.nhandan.vn/vietnam-among-fastest-growing-emerging-asian-markets-in-next-five-years-sp-global-post130134.html>

Vietnam attractive to European firms: seminar



Vietnam News | 8 October, 2023

Hanoi (VNA) – A seminar was held by the Vietnam Trade and Industry Review in Hanoi on October 6 to discuss how to connect with the EU firms and make the best use of the EU-Vietnam Free Trade Agreement (EVFTA). Speaking at the event, Chairman of the Board of Directors of Phuc Sinh Group Phan Minh Thong said the EVFTA, which took effect three years ago, has created numerous opportunities. Accordingly, non-EU companies investing in Vietnam could take advantage of the reduced tariffs when exporting from Vietnam to Europe. Many coffee factories have been established by not only European investors but also those from Singapore, the US, and other Asian nations like India. These investments aim to produce "Made in Vietnam" products for export to Europe and benefit significantly from the reduced tariffs provided by the agreement, he said. Ngo Chung Khanh, deputy head of the Multilateral Trade Policy Department at the Ministry of Industry and Trade (MoIT), highlighted the importance of connecting Vietnamese firms with foreign partners - a significant task outlined in the Government's plan to carry out new-generation FTAs. This task is also reflected in the plans of various ministries, sector and localities.

He said on October 12, the MoIT will chair a conference involving leaders of the departments of industry and trade nationwide to review connections between domestic enterprises and foreign partners and EU businesses in particular. This will enable localities to learn from each other's experience and best practices. According to him, leveraging European resources, raw materials, and technology to produce higher-quality goods and joining more deeply in the global supply chain is a significant expectation of the Vietnamese firms as the EVFTA enters a new phase of implementation. Achieving this requires collaboration from the State management agencies, industry associations, and especially appropriate support mechanisms, policies, and activities. Khanh said businesses need to take a more proactive role in improving their competitiveness, actively seeking partners and seizing opportunities to cooperate with the European firms. By doing so, they could make more effective use of the opportunities presented by the EVFTA./.

Source : <https://en.vietnamplus.vn/vietnam-attractive-to-european-firms-seminar/269243.vnp>
