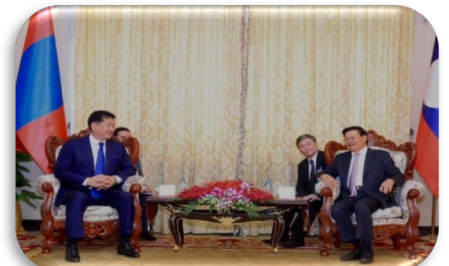




- International tourists to Cambodia shoot up 211%
- MoC join hands with Chinese IT firms to boost economic growth
- Presidents of Mongolia and Laos Hold Official Talks.
- Myanmar, People's Republic of China explore collaborative technology and innovation projects
- Registration on MyRO required for grain storage facilities
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International tourists to Cambodia shoot up 211%



Cambodia News | 6 November, 2023

Cambodia welcomed 3.92 million international tourist arrivals during the first nine months of 2023, surging 211% year on year, the country's Ministry of Tourism said on Friday. Thailand topped the sources of international arrivals, followed by Vietnam and China. The three countries posted the respective growth rates of 189%, 156%, and 549% in the numbers of visitors to Cambodia, according to the ministry's report. Meanwhile, 1.34 million foreign tourists visited Cambodia by air, up 186%, and 2.58 million by land and waterways, up 224%. Top Sopheak, Secretary of State and Spokesman of the Tourism Ministry, said the country expects to receive at least 5 million international arrivals this year. He voiced his belief that more international tourists will be attracted to Cambodia after Siem Reap Angkor International Airport becomes operational on October 16. Tourism is one of the four pillars of the Cambodian economy, in addition to garment, footwear and travel goods export; agriculture; and construction and real estate. VNA

Source :

<https://www.khmertimeskh.com/501387581/international-tourists-to-cambodia-shoot-up-211/>

MoC join hands with Chinese IT firms to boost economic growth



Cambodia News | 6 November, 2023

The Ministry of Commerce (MoC) in collaboration with leading Chinese companies aims at boosting Cambodia's economic growth and promote human resources in the field of digital technology. Presiding over the launch of Converge Cloud Co. Ltd., on Friday in the capital, Someth Somnea, Under Secretary of State of MoC highlighted the master plan of the cloud company that will contribute to accelerating Cambodia's economic growth and development of human resources in digital technology while promoting the widespread use of cloud technology as well as boosting the digital transformation in the country effectively. According to the MoC press release, the Royal Government can effectively implement the transformation of digital technology through support from major cloud company agents such as Google, Amazon, Huawei, Alibaba, Tencent, Basihan and Azure. Last week, the Under Secretary of State also attended 'The 65th Anniversary of the Establishment of Diplomatic Relations between the People's Republic of China and The Royal Government of Cambodia and 'the 6th Anniversary of the Guangdong-HK-Macao Bay Area Entrepreneurs Union' held in Guangzhou, China. The forum was organised to enhance bilateral relations between the two countries and the commitment to continue to work together for mutual benefit in the development of economic, scientific and technological forms aimed at expanding economic and traded cooperation in the bay areas of Guangdong, Hong Kong, Macau with the enterprises in Cambodia. Speaking to Khmer Times,

Lor Vichet, Vice President of the Cambodia Chinese Commerce Association (CCCA) said, “The Royal Government recently announced its pledge and commitment to become a truly E-government. As the 7th Mandate Government sets off its journey on this particular aspiration. Likewise, we cannot overlook the important roles technology and innovation play towards delivering the accomplishment that an E-government provides and fulfills. “E-government is a universal language that investors from all around the world can understand and interpret with more clarity and precision. As such, technology and innovation go hand in hand with an E-government to bring renewed vitality and dynamics within a new ecosystem that ensures equitable growth prospects and boundless opportunities for all across the board that go beyond our national boundaries and open new access points for investors operating in Cambodia to capitalise on,” he added. Vichet emphasised that the two signatories underscore the importance of E-commerce, science, technology and innovation collaboration as the next pivotal step to accelerate bilateral cooperation as well as reflect the significance of the digital economy towards economic growth brought by technology and innovation that boosted e-commerce trade volumes exponentially due to Cambodia’s high percentage of youth population that has increasingly embraced of technology into their everyday lives and routines. He went on to add that Alibaba has invested in creating a cloud data storage platform, digital payment online, and the banking QR code system which

accelerate the daily working procedure as well as allow clients from around the world to purchase the product on the platform as well. The platform was so successful that it allowed numerous transactions each day as well as increased the purchase ability due to its conventions provided to the end users.

Source :

<https://www.khmertimeskh.com/501387364/moc-join-hands-with-chinese-it-firms-to-boost-economic-growth/>

Presidents of Mongolia and Laos Hold Official Talks.



Laos News | 6 November, 2023

Vientiane, November 6, 2023 /MONTSAME/. President of Mongolia Khurelsukh Ukhnaa, and President of the Lao People's Democratic Republic Thongloun Sisoulith held official talks at the Presidential Palace in Vientiane. The two sides exchanged views on advancing traditional friendly relations in politics, defense, road and transport, agriculture, education, and health, as well as on comprehensive issues, including cooperation in international and regional arenas. As the Heads of State of landlocked and developing countries, the two Presidents expressed commitment to enriching relations between the two countries with trade and economic content and to intensifying bilateral cooperation in the future. The two Presidents agreed to further expand the scope of bilateral relations over the next six decades and deepen cooperation in all possible areas, such as trade, economy, agricultural products, tourism, and transport logistics.

Source : <https://montsame.mn/en/read/330716>

Myanmar, People's Republic of China explore collaborative technology and innovation projects

 *Myanmar News | 6 November, 2023*

Union Minister for Science and Technology Dr Myo Thein Kyaw met with Professor Yin Hejun, the Minister of Science and Technology of the People's Republic of China yesterday. The meeting, held at the Wyndham Chongqing Yuelai Hotel in Chongqing, focused on science and the collaborative implementation of technology and innovation projects. Afterward, the Republic of the Union of Myanmar's Ministry of Science and Technology and the Ministry of Science and Technology of the People's Republic of China signed a memorandum of understanding on cooperative technology and innovation procedures. Pursuing endeavours related to the production of high-quality, safe, and nutritious high-value food technology and chemical technology innovation, as well as collaborating on research in metallurgy and materials science. Additionally, discussions were held regarding student and teacher exchanges. The Union Minister visited the International Science Cooperation and Exchange Centre in Chongqing, including the Jinfeng Laboratory. In the evening, they also visited the Western Science City Intelligent Connected Vehicle Innovation Centre. Chongqing Mayor Hu Henghua hosted a dinner attended by the Union

minister together with regional science and technology ministers.

Source : <https://www.gnlm.com.mm/myanmar-peoples-republic-of-china-explore-collaborative-technology-and-innovation-projects/>

Registration on MyRO required for grain storage facilities

 *Myanmar News | 6 November, 2023*

The Ministry of Commerce notified that grain storage facilities need to be registered on the online registration platform – Myanmar Rice Online (MyRO) www.myro.com.mm, starting 3 November 2023, intending to ensure rice self-sufficiency, systematic export, price stability and systematic registration for grain storage and implementing warehouse receipt financing system. The owners of the grain storage facilities for above 5,000 baskets of paddy and 1,000 rice bags (over 50 tonnes) are included in seeking this registration. For further details on registration, the Department of Consumer Affairs can be reached at phone numbers 067 3430563, 067 3430131 and Myanmar International Trade Centre through the phone number 01 385323 and address No 622/626, Merchant Street, Pabedan Township, Yangon. The Commerce Ministry, in cooperation with the Myanmar Rice Federation, held a Go-Live ceremony for the Myanmar Rice Online (MyRO) Website and a meeting regarding the MyRO registration platform for grain storage facilities at Thingaha Hotel in Nay Pyi Taw on 3 November. At the meeting, Deputy Prime Minister Union Minister for Planning and Finance U

Win Shein remarked that this meeting highlighted the implementation of the work processes of Myanmar Rice Conference 2022 such as the crop insurance system for farmers and the enhancement of the rice sector. This MyRO system is aimed at facilitating the registration of grain storage facilities, exporter licences and rice mill registration through digital platforms. It will provide an easy, quick and efficient registration system like company registration. This ceremony is intended to be a first step for the rice sector to move forward to digital transformation. The State will help provide policy stability to ensure an enabling environment for investment. Public-Private Partnership to bring greater harmony plays a pivotal role in the development of the State's economy. Afterwards, Union Minister for Commerce U Tun Ohn stated that the ministry is joining hands with the private sector to benefit the farmers, make a reasonable profit for millers and traders, lessen the burdens of the consumers, ensure self-sufficiency and enhance exportation. Following the Myanmar Rice Conference 2022, the ministry achieved to carry out the 43 prioritized work processes. A workshop was held to implement the Warehouse Receipt Financing System and decided on 12 work processes for further activities. Under the approval of the SAC, a task force to implement a warehouse receipt financing system was formed. Drawing up further plans, laying down policies, rules, regulations and standards, creating a separate fund, conducting pilot projects and supporting domestic and foreign businesspersons who want to invest in warehousing

will be effectively implemented. The pilot project is planned to kick off in Nay Pyi Taw Union Territory, Yangon, Ayeyawady, Bago and Mandalay regions. The MyRO will disseminate information for those stakeholders in the rice industry including farmers, merchants, rice millers, exporters, experts and consumers and facilitate the registration process. Thus, all the stakeholders in the industry are encouraged to cooperate in this effort, U Tun Ohn elaborated.

Source : <https://www.gnlm.com.mm/registration-on-myro-required-for-grain-storage-facilities/>

Industrial production index up 0.5% in ten months



Vietnam News | 6 November, 2023

Hanoi (VNA) – Vietnam's index of industrial production (IIP) edged up 0.5% in the first ten months of this year with the October IIP alone rising 4.1% year-on-year, according to the General Statistics Office. Phi Thi Huong Nga, head of the Industry and Construction Statistics Department said that although the production and business activities of enterprises in the processing, manufacturing, and mining industries are still facing difficulties, they have recovered more positively than the third quarter of 2023. Some key industries registering increases in IIP in the first ten months of this year included rubber and plastic products (up 9.5%); tobacco (9.1%); prefabricated metal products except machinery and equipment (8.7%); metal ore exploitation (6.3%); food processing and production (6.1%); chemicals

and chemical products (5.9%); water exploitation, treatment and supply (5.3%). Meanwhile, the IIP of some manufacturing industries decreased such as other means of transport (7.3%); motor vehicles (4.1%); crude oil and natural gas exploitation (4%); other non-metallic mineral (3.7%); paper and paper products (2.7%). According to the GSO, compared to the same period last year, 49 localities posted increases in their IIP while 14 localities saw decreases. Some localities have seen a fairly high increase in the IIP due to a sharp increase in the processing and manufacturing industry, electricity production and distribution industry including Dak Lak (36.9%), Bac Giang (18.6%), Phu Tho (16.8%), Nam Dinh (14.4%), Kien Giang (14%) and Hai Phong (13.5%) The number of workers working in industrial enterprises as of October 1, 2023, increased by 1.0% compared to the same time last month and decreased by 1.4% compared to the same time last year. Particularly, the number of workers in the State-owned enterprise sector remained unchanged compared to the same time last month and decreased by 0.9% year on year. However, the number of workers in non-state enterprises increased by 0.6% and decreased by 2.8% respectively; the number in foreign-invested enterprises increased by 1.2% and decreased by 0.9% respectively

Source : <https://en.vietnamplus.vn/industrial-production-index-up-05-in-ten-months/270761.vnp>

Ten-month retail sales of consumer goods, services up 9.4%



Vietnam News | 6 November, 2023

Hanoi (VNA) – Vietnam’s total retail sales of consumer goods and services saw a year-on-year increase of 9.4% to more than 5.1 trillion VND (207.8 million USD) during January – October, the General Statistics Office said. Revenue from retail sales of goods was nearly 3.99 trillion VND, accounting for 78.1% of the total and up 8.3% year-on-year. Notably, revenue from tourism surged 47.6% to an estimated 30.2 trillion VND as localities nationwide have carried out an array of tourism offerings as well as cultural and sport activities to stimulate travel demand. Strong rise in revenue from retail sales of goods and services was seen in several localities, including Da Nang (143.8%), Khanh Hoa (137.9%), Quang Ninh (94.9%), Ho Chi Minh City (68%), Hanoi (59.5%), Hai Phong, (47.35%) and can Tho (32.4%). Experts said that revenue from retail sales is expected to rise until the end of this year on the back of economic recovery and acceleration of public investment disbursement. However, as domestic consumption remains weak and is on a sluggish recovery due to the lingering impacts of the COVID-19 pandemic, it is necessary to sketch out rational solutions and attractive programmes to lure more foreign tourists, and bolster domestic tourism so as to fuel consumption. Over the past time, an array of incentives has been implemented by the Government to encourage spending, comprising

organisation of discount programmes, reduction of interest rates and personal income tax, and enhanced social welfare support. The Ministry of Industry and Trade will join hands with competent ministries, sectors and localities to keep a close watch on the market situation, ensure sufficient essential items, and stabilise the market during year-end holidays.

Source : <https://en.vietnamplus.vn/tenmonth-retail-sales-of-consumer-goods-services-up-94/270768.vnp>
